

Progress CEO Yogesh Gupta Joins MassTLC Board of Trustees

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BEDFORD, Mass.--(BUSINESS WIRE)--Jun. 26, 2019-- Progress (NASDAQ: PRGS), the leading provider of application development and digital experience technologies, and MassTLC, the largest and most powerful technology association in Massachusetts, today announced the appointment of Progress CEO Yogesh Gupta to the MassTLC Board of Trustees. Gupta will join a group of more than 30 esteemed individuals, all of whom have had a significant impact on the region's technology ecosystem.

A 30-year software industry veteran and a technologist at heart, Gupta is passionate about how technology can make life simpler—both for businesses and individuals. Under his leadership, Progress has strengthened its market position, improved customer relationships, launched new products, acquired three companies and significantly improved operating margins and cash flow. He has also championed the company's inclusion and diversity work and corporate social responsibility efforts.

"Yogesh is an outstanding addition to our Board," said Tom Hopcroft, President and CEO, MassTLC. "Not only does he bring a wealth of industry expertise, but Progress has been a mainstay in the Massachusetts tech scene for more than 35 years, and its employees have been and remain very active contributors to our community."

MassTLC's mission is to accelerate growth, innovation and the development of an inclusive tech ecosystem in Massachusetts. For more than 30 years, MassTLC has served as the premier network for thousands of companies and entrepreneurs, hosting more than 70 events annually. The organization has also acted as strong advocates at the state and national level, helping to connect tech leaders with policymakers; offering a collaborative platform to solve critical industry issues.

"I'm extremely excited to join the MassTLC Board of Trustees and to have the opportunity to work with such an impressive and accomplished group of individuals to promote and continually enhance the region's vibrant technology industry," said Gupta. "I'm looking forward to engaging with MassTLC as they work to accelerate innovation, grow the community and develop an even more robust and inclusive technology environment here in Massachusetts."

Prior to joining Progress, Gupta served as President and Chief Executive Officer at both Kaseya, Inc. and FatWire Software. While at FatWire Software, he led the organization through a recession and doubled its revenue over four years, leading to a successful exit to Oracle Corporation. He was also a Corporate Officer at Computer Associates (CA, Inc.), serving as its Chief Technology Officer, Chief Strategy Officer and head of M&A. Gupta is a recognized industry expert, a published author and holds a patent in the field of neural networks. He also serves on the board of BILH (Beth Israel Lahey Health System).

Additional Resources

- Follow Progress on Twitter, Facebook and LinkedIn
- Read the Progressblog

About Progress

Progress (NASDAQ: PRGS) offers the leading platform for developing and deploying strategic business applications. We enable customers and partners to deliver modern, high-impact digital experiences with a fraction of the effort, time and cost. Progress offers powerful tools for easily building adaptive user experiences across any type of device or touchpoint, award-winning machine learning that enables cognitive capabilities to be a part of any application, the flexibility of a serverless cloud to deploy modern apps, business rules, web content management, plus leading data connectivity technology. Over 1,700 independent software vendors, 100,000 enterprise customers, and two million developers rely on Progress to power their applications. Learn about Progress at www.progress.com or +1-800-477-6473.

About the Mass Technology Leadership Council, Inc.

With 500+ member companies, the Mass Technology Leadership Council (MassTLC) is the region's leading technology association and the premier network for tech executives, entrepreneurs, investors and policy leaders. MassTLC's mission is to accelerate innovation, growth, and an inclusive tech ecosystem in Massachusetts. We do this by connecting people from across the technology landscape, providing access to industry-leading content and ideas and offering a platform for our members to advance their collective interests. More at www.masstlc.org.

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