

Progress Software Names Henry Hicks Supply Chain Industry Vice President

BEDFORD, Mass.--(BUSINESS WIRE)-- <u>Progress Software Corporation</u> (NASDAQ: PRGS), a leading software provider that enables companies to be <u>operationally responsive</u>, announced it has named Henry Hicks as Industry Vice President, Supply Chain. A long-time advocate for the optimization of the virtual supply chain, Hicks will drive the market strategy and solution development for Progress Software's global Supply Chain Practice, helping customers gain <u>real-time foresight</u> into disruptions and offering them the ability to <u>conquer supply chain complexity</u> and meet service level agreements.

Hicks' unparalleled expertise in sales and marketing strategy and supply chain management has been honed through a breadth of strategic positions. Recently, Hicks was the Vice President of Worldwide Services Sales and Marketing for Lenovo Computers and was responsible for long-term growth strategies and overall sales performance of the division. Prior to Lenovo, Hicks was a Vice President at Capgemini Consulting and led the West Supply Chain Practice, where he advised clients on how to optimize and virtualize their supply chains. He has also held key roles with Deloitte, Dell, Frito Lay and UPS.

Jay Bhatt, president and chief executive officer, Progress Software said: "Business leaders need real visibility to mitigate risks and take quick, decisive actions, and the supply chain presents an enormous opportunity to realize these benefits. Hicks' expertise and leadership will help Progress customers deploy supply chain technologies that enable them to become more operationally responsive and build market share."

Hicks earned his bachelor's degree in Operations Management from Auburn University and his master's of business administration from Emory University.

About Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) is an independent enterprise software company that enables businesses to be operationally responsive to changing conditions and customer interactions as they occur — to capitalize on new opportunities, drive greater efficiencies and reduce risk. The company offers a comprehensive portfolio of best-in-class enterprise software spanning event-driven visibility and real-time response, open integration, data access and integration, and application development and deployment — all supporting on-premises and SaaS/Cloud deployments. Progress maximizes the benefits of operational responsiveness while minimizing IT complexity and total cost of ownership. Progress can be reached at www.progress.com or +1-781-280-4000.

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