

Progress Software to Open NASDAQ

BEDFORD, MA -- (MARKET WIRE) -- 12/27/10 -- <u>Progress Software Corporation</u> (NASDAQ: PRGS), a leading software provider that enables enterprises to be operationally responsive, has announced that Rick Reidy, CEO and Charles Wagner, executive vice president finance and administration and chief financial officer (CFO), will preside over the NASDAQ bell-ringing opening ceremony on December 28, 2010.

- When: Tuesday, December 28 at 9:15 a.m. EST
- Where: NASDAQ MarketSite, 4 Times Square, 43rd & Broadway Broadcast Studio New York City
- What: Rick Reidy, CEO and Charles Wagner, executive vice president finance and administration and CFO will ring the NASDAQ opening bell.

Progress Software Fast Facts:

Founded: 1981 Headquarters: Bedford, Massachusetts NASDAQ listed since July 1991 Ticker symbol: (NASDAQ: PRGS)

Feed Information:

The opening bell ceremony is available beginning at 9:15 a.m. via the web at

http://www.nasdaq.com/about/marketsitetowervideo.asx.

About Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) provides application infrastructure software for the development, deployment, integration and management of business applications. Our goal is to maximize the benefits of information technology while minimizing its complexity and total cost of ownership. Progress can be reached at <u>www.progress.com</u> or +1-781-280-4000.

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Source: Progress Software Corporation

News Provided by Acquire Media