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Progress Named a Challenger in Gartner 2016 Magic Quadrant for Web Content Management

Progress is one of 18 vendors included in the report based on completeness of vision and ability to execute

BEDFORD, Mass.--(BUSINESS WIRE)-- <u>Progress</u> (NASDAQ: PRGS) today announced that Gartner, Inc. has positioned it as a Challenger in the newly published "Magic Quadrant for Web Content Management" (WCM) report¹. This is the second inclusion in a Gartner Magic Quadrant this year. Progress was also included in the Gartner Magic Quadrant for Mobile Application Development Platforms (MADP) in June. This is the third consecutive inclusion in both reports. ²

According to the Magic Quadrant for WCM report, "The most exciting days in the WCM market are still ahead. Decision makers will need to decide early which perspective they identify with most readily, and ensure their evaluation criteria for shortlisting vendors are weighted accordingly."

"We believe that recognition by Gartner in two prestigious Magic Quadrants is in line with our efforts to challenge the status quo in an increasingly digital world. By offering our solutions in the cloud, we remove many standard IT challenges while providing the additional advantages of a single content platform for traditional web, mobile web and mobile apps," said Svetozar Georgiev, Senior Vice President of Application Platforms, Progress. "As we look ahead to 2017 and beyond, we will continue to provide marketers, developers and IT with the tools they need to be more agile as they transform their businesses to new digital models."

In May, Progress <u>announced</u> its vision and strategy for digital transformation as well as the release of Progress® DigitalFactory™, a cloud-based solution to address enterprise needs for digital transformation. WCM plays a pivotal role in the advancement of digital business, and Progress® Sitefinity™ is part of a multi-dimensional digital solution that enables organizations to deliver an omni-channel customer experience by integrating web and mobile. This allows marketers to optimize the customer experience via a single view of that experience and gives developers the flexibility to develop experiences spanning all channels.

The annual report, published by Gartner on September 28, provides a qualitative analysis into the WCM market and its direction, maturity and vendor participants. Criteria for inclusion is based on completeness of vision and ability to execute; including market understanding, marketing and sales strategy/execution, offering/product strategy and execution, business model, viability, vertical/industry and geographic alignment, innovation, market responsiveness, customer experience and overall track record.

Click <u>here</u> to download a complimentary copy of the report.

Additional Resources

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About the Magic Quadrant

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About Progress

Progress (NASDAQ: PRGS) is a global leader in application development, empowering the digital transformation organizations need to create and sustain engaging user experiences in today's evolving marketplace. With offerings spanning web, mobile and data for on-premise and cloud environments, Progress powers startups and industry titans worldwide, promoting success one customer at a time. Learn about Progress at www.progress.com or 1-781-280-4000.

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¹ Gartner, "Magic Quadrant for Web Content Management," 28 September 2016, Mick MacComascaigh, Jim Murphy

² Progress acquired Telerik in December 2014