

Prudential UK Launches IT Transformation With Progress FUSE

Financial Services Leader Kicks Off an IT Renovation Program With Open Source FUSE ESB(R)

BEDFORD, MA, Jul 27, 2010 (MARKETWIRE via COMTEX News Network) -- Progress Software Corporation (NASDAQ: PRGS), a leading software provider that enables enterprises to be operationally responsive, today announced that Prudential UK has deployed the Progress(R) FUSE ESB(R) (enterprise service bus) in its annuities business unit as a first step in making their IT infrastructure more agile. This initial stage uses the FUSE ESB product to integrate complex backend systems enabling automated processing to support its Annuities Operation.

Prudential UK used the FUSE ESB open source technology to implement a core part of its back-end infrastructure. The initial phase includes a suite of reusable web services that calculate projected returns for different annuity products. These services connect to diverse back-end systems including databases, WebSphere MQ, and third party services. Building on this success, Prudential has begun adopting the Progress FUSE Message Broker(R) product for high performance, reliable messaging.

Prudential selected the FUSE ESB product because of its robustness, scalability, and because of its support of OSGI, a standards-based framework for Java development. OSGi provided them with a clean way to manage service lifecycle, dependencies and versioning, and resulted in simplified, high performance architecture.

"We have an ongoing stream of work that requires suitable, sustainable technology in order for us to deliver that work," said Tim Milbourne, IT Architect at Prudential UK. "The Progress FUSE ESB product has an open, standards-based model that will support our needs now and in the future," he continued. "This first step lays the foundation for change."

"Prudential UK is an example of a large organization taking advantage of open source technologies to drive new and efficient computing standards without having to replace equipment, software and networks that have been built up over many years," commented Rob Davies, Director of FUSE Engineering at Progress Software Corporation and co-founder of the Apache ActiveMQ and ServiceMix open source projects.

For more information on Progress FUSE ESB open source technology please go to fusesource.com

About Prudential UK Prudential UK is a leading life and pensions provider with approximately 7 million customers in the United Kingdom. It operates from two core strategic UK sites in Stirling and Reading and has offices in London, Belfast and Dublin, as well as a customer service centre in Mumbai. Prudential UK provides a range of products and services including individual and bulk annuities, individual and corporate pensions, with-profits bonds, onshore and offshore bonds, savings and investments, lifetime mortgages, healthcare and protection products. Prudential is also the corporate pension provider to 20 per cent of FTSE 350 companies and manages more than 4,000 pension schemes. Prudential UK is also the country's leading provider of annuities with 1.5 million annuities in payment. Prudential UK is part of Prudential plc, an international retail financial services group with significant operations in Asia, the US and the UK.

Progress Software Corporation Progress Software Corporation (NASDAQ: PRGS) is a global software company that enables enterprises to be operationally responsive to changing conditions and customer interactions as they occur -- to capitalize on new opportunities, drive greater efficiencies and reduce risk. The company offers a comprehensive portfolio of best-in-class infrastructure software spanning event-driven visibility and real-time response, open integration, data access and integration, and application development and deployment -- all supporting on-premises and SaaS/Cloud deployments. Progress maximizes the benefits of operational responsiveness while minimizing IT complexity and total cost of ownership. Progress can be reached at www.progress.com or +1-781-280-4000.

About FUSE(TM) FUSE(TM), the first family of open source SOA tools, is a set of standards-based enterprise integration products based on popular Apache SOA projects. The FUSE products are supported by people who are active leaders and committers on the projects. The FUSE team provides professional consulting, training, and enterprise support agreements for the FUSE open source products. The FUSE community can be found at fusesource.com.

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