

Kinvey Named a Leader in Enterprise Health Clouds by Independent Research Firm

Kinvey, a Progress company, earns top ranking in current offering, and the highest possible score in vision, front-end acceleration, and developer community criteria

BOSTON--(BUSINESS WIRE)-- Progress (NASDAQ: PRGS) today announced that <u>Kinvey</u>, a Progress company and leader in enterprise Backend as a Service (BaaS), has been named a Leader in the Forrester Research, Inc. report: "The Forrester Wave™: Enterprise Health Clouds, Q3 2017."

For this report, Forrester evaluated 10 of the most significant enterprise health cloud providers against 37 criteria, which they grouped into three high-level buckets: current offering, strategy and market presence. KinveyTM was recognized among vendors that offer "robust infrastructure support and best-in-class security and risk tools." Kinvey received the top ranking for current offering, as well as the highest possible scores in 31 of the 37 criteria, including vision, developer platform, cognitive/artificial intelligence, alliances, and customer acquisition and retention.

Forrester makes the following observations about Kinvey in the report: "Kinvey has developed robust, comprehensive partnerships with leading data integrators for the industry's most complicated environments, including EHRs and internet of things devices." The report goes on to say, "[Kinvey] provides developers with 12 SDKs and accelerators that are designed specifically to help healthcare organizations manage PHI. Its customer references cited the strong support system as a major asset in getting teams acclimated to the platform and building apps quickly." ¹

From mission-critical consumer and business experiences for global insurance, manufacturing and media companies, to HIPAA-compliant and life-critical apps for healthcare, health implant manufacturers and pharma, Kinvey powers more than 31,000 apps, used by more than 100 million end-users. Kinvey's BaaS serves more than 10 billion API calls a month and was also named a leader and top ranked in the current offering category in "The Forrester Wave™: Mobile Development Platforms, Q4 2016."

"We are proud to be named a leader in this independent evaluation. We believe that Forrester's findings validate the surge of demand we see for cloud-based mobile solutions that give healthcare organizations the ability to quickly adopt and scale new solutions to meet changing market demands - while maintaining compliance with HIPAA," said Sravish Sridhar, Founder & GM, Kinvey, Progress. "For our customers, which include some of the largest healthcare providers, payers and pharmaceutical and life sciences companies, Kinvey provides the secure, compliant platform of choice for building and deploying modern applications and dramatically reducing app time to market."

In June 2017, Progress announced it had acquired Kinvey as a key part of the Progress strategy to provide the best platform to build and deliver modern cognitive-first applications. The acquisition combines Kinvey's BaaS with Progress' leading front-end development, data connectivity and predictive analytics technologies, offering customers the only complete, open stack for building and deploying cognitive applications.

"We are thrilled that on the heels of being recognized as a Mobile Applications Development Platform Leader, Forrester has recognized Kinvey as a Leader again, this time as an Enterprise Health Cloud," said Yogesh Gupta, CEO, Progress.

"Leading-edge healthcare and pharma are already reaping the many benefits of the KinveyTM cloud platform - its security, openness, performance, compliance and more - and we will continue to innovate and extend our lead in this market."

To access a complete copy of The Forrester Wave™: Enterprise Health Clouds, Q3 2017, click here.

About Progress

Progress (NASDAQ: PRGS) offers the leading platform for developing and deploying mission-critical business applications. Progress empowers enterprises and ISVs to build and deliver cognitive-first applications, that harness big data to derive business insights and competitive advantage. Progress offers leading technologies for easily building powerful user interfaces across any type of device, a reliable, scalable and secure backend platform to deploy modern applications, leading data connectivity to all sources, and award-winning predictive analytics that brings the power of machine learning to any organization. Over 1,700 independent software vendors, 80,000 enterprise customers, and 2 million developers rely on Progress to power their applications. Learn about Progress at www.progress.com or +1-800-477-6473.

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¹ "The Forrester Wave™: Enterprise Health Clouds, Q3 2017," Kate McCarthy, July 27, 2017