FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| I | OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|
| I | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| I | Estimated average burden |           |  |  |  |  |  |  |  |  |
| П | houre per recoones:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and MARK I   | Address of F  | PR   | 2. Issuer Name and Ticker or Trading Symbol PROGRESS SOFTWARE CORP /MA [ PRGS ] |   |                              |              |  |                            |   |                    |                             | ionship of Reporting<br>all applicable)<br>Director                       |                                       | 10% Own                                 |   |   |   |   |                                       |  |  |
|--|---|--|---|---|------------------------------|--------------|--|----------------------------|---|--------------------|-----------------------------|---|---------------------------------------|---|---|---|---|---|---------------------------------------|--|--|
| (Last)<br>14 OAK P.  | (Firs   | st) (M                                     |   | 3. Date of Earliest Transaction (Month/Day/Year) 04/20/2005 |                              |              |  |                            |   |                    |                             |   | Officer (<br>below)                   | (give title                             |   | Other (s<br>below)  | specify   |   |                                       |  |  |
| (Street) BEDFORI   | BEDFORD MA 01730  |  |   |   |                              |              | 4. If Amendment, Date of Original Filed (Month/Day/Year) |                            |   |                    |                             |   |                                       |   |   | dividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |   |                                       |  |  |
|  |   | Tabl                                       | le I - N  | on-Deriv  | vative                       | Sec          | uriti  | ies Ac                     | quired  | l, Dis             | sposed o                    | f, or Be  | neficial                              | ly C                                    | Owned   |   |   |   |                                       |  |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day) |   |  |   |   |                              | Exe<br>if ar | ıy   | ned<br>n Date,<br>ay/Year) |   |                    | 4. Securities<br>Disposed O |   |                                       | nnd 5) Securitie<br>Benefici<br>Owned F |   | s<br>Illy<br>ollowing   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | Ownership                             |  |  |
|  |   |  |   |   |                              |              |  |                            | Code  | v                  | Amount                      | (A) or<br>(D)   | Price                                 |   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)      |   |   |   | (Instr. 4)                            |  |  |
| Common S   | itock   |  |   | 04/20/  | 2005                         |              |  |                            | М   |                    | 5,000                       | A   | \$12.06                               | 25                                      | 71,   | 000   |   | D   |                                       |  |  |
|  |   | Т  | able II   |   |                              |              |  |                            |   |                    | oosed of,<br>convertib      |   |                                       | Ov                                      | wned  |   |   |   |                                       |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | if any  | med<br>on Date,<br>Day/Year)                                | 4.<br>Transa<br>Code (<br>8) |              |  |                            | 6. Date Exerci<br>Expiration Dat<br>(Month/Day/Ye |                    | te                          | 7. Title a<br>Amount<br>Securitie<br>Underlyi<br>Derivativ<br>(Instr. 3 a | of<br>es<br>ng<br>re Security         | De<br>Se<br>(Ir                         | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4)                      | e<br>s<br>ally<br>g   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |   |  |   |   | Code                         | v            | (A)  | (D)                        | Date<br>Exercis                                   | able               | Expiration<br>Date          | Title   | Amoun<br>or<br>Number<br>of<br>Shares |   |   |   |   |   |                                       |  |  |
| Nonqualified<br>Stock<br>Options                                 | \$12.0625   | 04/20/2005                                 |   |   | M                            |              |  | 5,000                      | 10/06/20  | 000 <sup>(1)</sup> | 10/06/2010                  | Common<br>Stock   | 5,000                                 | \$                                      | 612.0625  | 5,000   | )   | D   |                                       |  |  |

## **Explanation of Responses:**

1. The options were fully vested and exercisable as of the date of grant, October 6, 2000.

## Remarks:

Michael L. Mark

04/20/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$