## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16
Form 4 or Form 5 obligations may continue. See Instructions 1(b)

1. Name and Address of Reporting Person

Bergantino, Jennifer J.
851 Emerson Gardens Road
Lexington, MA 02173
USA
2. Issuer Name and Ticker or Trading Symbol Progress Software Corporation
PRGS
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year

September 1998
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
( ) Director ( ) 10\% Owner (X) Officer (give title below) ( ) Other
(specify below)
Vice President, Marketing and Strategic Planning
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security |  | \|4. Securitie | $\begin{aligned} & \text { ired (A } \\ & (\mathrm{D}) \\ & \left\lvert\, \begin{array}{l} \text { A/ } \\ \mid \\ \mathrm{D} \end{array}\right. \\ & \text { in } \end{aligned}$ | A) <br> Price | \|5. Amount of <br> \| <br> Securities <br> Beneficially <br> Owned at <br> End of Month | \|6.Dir |ect | (D) or |Indir |ect(I)| | \|7.Nature of Indirect Beneficial Ownership |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Common Stock | $\begin{aligned} & \|09 / 23 /\| \mathrm{M} \\ & \mid 98 \end{aligned}$ | \|10,000 | $\left\lvert\, \begin{array}{ll} \mathrm{A} \\ \hline \end{array}\right.$ |  | \| |  |  |
| Common Stock | $\begin{aligned} & \mid 09 / 23 / \text { \|s } \\ & \mid 98 \end{aligned}$ | \|10,000 | \|D |\$ | $\$ 26.0625$ |  |  |  |
| Common Stock | $\begin{array}{ll} \|09 / 24 /\| M & \mid \\ \mid 98 & \mid \end{array}$ | \|15,000 | \| ${ }^{\text {a }}$ \| |  |  |  |  |
| Common Stock | \|09/24/|S | | | | \|15,000 | \|D |\$ | \$26.5243 | \|287 (1) | ID |  |

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned


Explanation of Responses:
(1) On June 17, 1998, the Company declared a 3 -for-2 stock split effected in
the form of a stock dividend payable to holders of record of common
stock on June 29, 1998. On the payment date, July 13, 1998, each holder of common stock of the Company received one additional share of common
stock of the Company for every two shares held. Table I reflects an adjustment to the number of shares of common stock held by the reporting person as a result of the stock
split.
(2) On the payment date of July 13, 1998, pursuant to the anti-dilution provisions in the Company's stock option plans, each option granted by the Company prior to June 29, 1998, was adjusted to reflect the stock split effected in the form of a stock dividend. Each of the options reported herein were previously reported. The adjustments in Table II involve the price of each option, the number of shares underlying such options, and the number of derivative securities beneficially owned at the end of the
month.
(3) The option vests in equal monthly increments over a 60 month period commencing March 1, 1996. The option was granted subject to accelerated vesting if the Company satisfies certain performance criteria. The Company satisfied the criteria during the third quarter of its 1998 fiscal year, resulting in the vesting of the option as to 9,675 shares. On 10/01/98, options to purchase 10,474 shares were vested.
(4) The option vests in equal monthly increments over a 60 month period commencing March 1, 1996. The option was granted subject to accelerated vesting if the Company satisfies certain performance criteria. The Company satisfied the criteria during the third quarter of its 1998 fiscal year, resulting in the vesting of the option as to 825 shares. On 10/01/98, options to purchase 3,025 shares were vested.
(5) The
option
vests in equal monthly increments over a 60 month period commencing March 1, 1996. The option was granted subject to accelerated vesting if the

Company satisfies certain performance criteria. The Company satisfied the criteria during the third quarter of its 1998 fiscal year, resulting in the vesting of the option as to 15,000 shares. On 10/01/98, options to purchase 19,999 shares were vested.
SIGNATURE OF REPORTING PERSON
Jennifer J. Bergantino
DATE
October 7, 1998

