UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person Bergantino, Jennifer J. 851 Emerson Gardens Road Lexington, MA 02173 USA

2. Issuer Name and Ticker or Trading Symbol Progress Software Corporation PRGS

- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year
- September 1998 5. If Amendment, Date of Original (Month/Year)
- Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director () 10% Owner (X) Officer (give title below) () Other (specify below)

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

- Vice President, Marketing and Strategic Planning
 7. Individual or Joint/Group Filing (Check Applicable Line)

 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

1. Title of Security		ansact 	1	 	Securities A or Disposed Amount	of (I	red (D) A/ D			0wned	ties cially	6.Dir ect (D)or Indir ect(]	· ·		direct wnership
Common Stock	09/	23/ M		10	,000		 A		!				ļ		
 Common Stock	 09/	 23/ S	: 	- 10	, 000		 D	\$26.0625	 			<u>'</u> !	 		
Common Stock	 09/	 24/ M	 	15	,000		 A		 			 	 		
Common Stock	 09/	24/ S 	 	15	,000			\$26.5243				 D 			
Table II Derivative			Acqu		, Disposed o						Amount	la Price	9 Number	110	11.Nature o
Security	version or Exer cise Price of Deriva- tive Secu-	Trans 	sact	ion 	rivative () rities Acc red(A) or posed of(I	Secu qui Dis D) A/	cisa Expi Date Day/ Date Exer cisa	ble and ration (Month/ Year) Expir	of U Secu Tit of	nderly rities	ing Number	of Deri vative Secu rity 	of Deriva	Dir ect	Indirect Beneficial Ownership
Incentive Stock Option	\$10.33 	09/2: /98	3 M 		10,000 (2) 	D	03/0 /96	1 04/01 /06	Common	Stock	10,000 (2)	 	23,375 (2) 3)	(D 	
Incentive Stock Option															
Nonqualified Stock Opt ion	\$10.33 (2)	07/1: /98	3 J)	(2 V 	1,375 (2) 	A 	03/0 /96	1 04/01 /06	Common	Stock	1,375 (2)		4,125 (2) (4 D 	
Nonqualified Stock Opt ion	\$9.00 (2)	07/1: /98	3 J)	(2 V 	25,000 (2) 	A 	03/0 /96	1 08/20	Common	Stock	25,000 (2)		39,999 (2) 5)	(D 	
Nonqualified Stock Opt ion	\$9.41 (2)	07/1: /98	3 J)	(2 V 	9,600 (2) 	A 	03/6 /97	1 03/02 /07	Common	Stock	9,600 (2)		21,120 (2)	D 	
Incentive Stock Option	\$9.41 (2)	07/1: /98	3 J)	(2 V 	100 (2) 	A 	03/0 /97	1 03/02 /07	Common	Stock	100 (2)		300 (2)	D 	
Incentive Stock Option		07/13 /98		(2 V 	: ' ' '			3 06/15 /07		Stock	1,197 (2)	 	3,590 (2)	D 	
Nonqualified Stock Opt ion		07/13 /98		(2 V 				3 06/15 /07		Stock	3,804 (2)	 	11,411 (2)	D 	
Nonqualified Stock Opt ion		07/1: /98		(2 V 	19,000 (2) 			1 02/02 /08	Common	Stock	19,000 (2)		57,000 (2)	D 	

the form of a stock dividend payable to holders of record of common stock on June 29, 1998. On the payment date, July 13, 1998, each holder of common stock of the Company received one additional share of common stock of the Company for every two shares held. Table I reflects an adjustment to the number of shares of common stock held by the reporting person as a result of the stock split.

- (2) On the payment date of July 13, 1998, pursuant to the anti-dilution provisions in the Company's stock option plans, each option granted by the Company prior to June 29, 1998, was adjusted to reflect the stock split effected in the form of a stock dividend. Each of the options reported herein were previously reported. The adjustments in Table II involve the price of each option, the number of shares underlying such options, and the number of derivative securities beneficially owned at the end of the
- (3) The option vests in equal monthly increments over a 60 month period commencing March 1, 1996. The option was granted subject to accelerated vesting if the Company satisfies certain performance criteria. The Company satisfied the criteria during the third quarter of its 1998 fiscal year, resulting in the vesting of the option as to 9,675 shares. On 10/01/98, options to purchase 10,474 shares were vested.
- (4) The option vests in equal monthly increments over a 60 month period commencing March 1, 1996. The option was granted subject to accelerated vesting if the Company satisfies certain performance criteria. The Company satisfied the criteria during the third quarter of its 1998 fiscal year, resulting in the vesting of the option as to 825 shares. On 10/01/98, options to purchase 3,025 shares were vested. (5) The option

vests in equal monthly increments over a 60 month period commencing March 1, 1996. The option was granted subject to accelerated vesting if the Company satisfies certain performance criteria. The Company satisfied the criteria during the third quarter of its 1998 fiscal year, resulting in the vesting of the option as to 15,000 shares. On 10/01/98, options to purchase 19,999 shares were vested.

SIGNATURE OF REPORTING PERSON Jennifer J. Bergantino DATE October 7, 1998