

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * <u>EGAN JOHN R</u> (Last) (First) (Middle) <u>14 OAK PARK DRIVE</u> (Street) <u>BEDFORD MA 01730</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PROGRESS SOFTWARE CORP /MA [PRGS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/01/2018</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/01/2018		M		4,521	A	\$20.73	58,079	D	
Common Stock	10/01/2018		F		2,624 ⁽¹⁾	D	\$35.7226	55,455	D	
Common Stock	10/01/2018		M		27,125	A	\$20.73	82,580	D	
Common Stock	10/01/2018		F		15,741 ⁽¹⁾	D	\$35.7226	66,839	D	
Common Stock	10/01/2018		M		18,484	A	\$19.93	85,323	D	
Common Stock	10/01/2018		F		10,312 ⁽¹⁾	D	\$35.7226	75,011	D	
Common Stock	10/01/2018		M		8,210	A	\$21.46	83,221	D	
Common Stock	10/01/2018		F		4,932 ⁽¹⁾	D	\$35.7226	78,289	D	
Common Stock	10/01/2018		M		8,403	A	\$21.8	86,692	D	
Common Stock	10/01/2018		F		5,128 ⁽¹⁾	D	\$35.7226	81,564	D	
Common Stock	10/01/2018		M		5,889	A	\$25.76	87,453	D	
Common Stock	10/01/2018		F		4,247 ⁽¹⁾	D	\$35.7226	83,206	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares
Stock Options	\$20.73	10/01/2018		M			4,521	10/01/2011	10/14/2018	Common Stock	4,521	\$0	0	D	
Stock Options	\$20.73	10/01/2018		M			27,125	(2)	10/14/2018	Common Stock	27,125	\$0	0	D	
Stock Options	\$19.93	10/01/2018		M			18,484	12/01/2012	05/28/2019	Common Stock	18,484	\$0	0	D	
Stock Options	\$21.46	10/01/2018		M			8,210	12/01/2013	04/08/2020	Common Stock	8,210	\$0	0	D	
Stock Options	\$21.8	10/01/2018		M			8,403	12/01/2014	03/30/2021	Common Stock	8,403	\$0	0	D	
Stock Option	\$25.76	10/01/2018		M			5,889	12/01/2015	04/05/2022	Common Stock	5,889	\$0	0	D	

Explanation of Responses:

- Represents shares of common stock withheld by Progress Software Corporation to pay the option exercise price in connection with the exercise of options by the Reporting Person on October 1, 2018.
- 1131 options vested on October 1, 2011. The remainder of the options vested on August 1, 2015.

Remarks:

Stephen H. Faberman,
Attorney-in-Fact

10/03/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.