U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. FORM 4 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person Vesty, David P. 14 Oak Park Bedford, MA 01730 2. Issuer Name and Ticker or Trading Symbol Progress Software Corporation PRGS

- 3. IRS or Social Security Number of Reporting Person (Voluntary) # # # - # # - # # #
- 4. Statement for Month/Year

April 1996

- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other (specify below) Vice President, International Operations

Table I Non-Derivativ	re Securities Acquire	ed, Disposed of, or Ben	eficiall	y Owned	
1. Title of Security		Securities Acquired (A) or Disposed of (D) A/ Amount D	Price	5.Amount of Securities Beneficially Owned at End of Year	6.Dir 7.Nature of Indirect ect Beneficial Ownership (D)or Indir ect(I)

1.Title of Derivative Security	2.Con-	2.Con- 3. 4.			5.Number of De			6.Date Exer 7.Title and Amount				8.Pric	e 9.Number	10. 11.Nature of		
	version	Tran	saction rivative S		ecu	cisable and		ndl	of Underlying		of Deri of Deriva		Dir Indirect			
	or Exer	1	1	ri	ties Acq	ui	Expi	ration	1	Secur	rities	vative	tive	lec	t Beneficial	
	cise	1	1	re	d(A) or	Dis	Date	(Month	ı/			Secu	Securities	(D) Ownership	
	Price of	Ē		po	sed of(D)	Day/	Year)				rity	Benefi	or		
	Deriva-	1					Date	Expi	ir				ficially	In	d	
	tive	1				A/	Exer	- atio	on	Titl	e and Number		Owned at	ir	e	
	Secu-	1				D	cisa	- Date	∍	of S	Shares		End of	ct		
	rity	Date	Code	V Ai	mount	1	ble		- 1				Year	(I)	
Nonqualified Stock Option	\$15.50	04/0 /96	2 A	V 20,	950			1 04/0)1 C	ommon	Stock 20,950		20,950 (2)	D	ļ	
1011	1	1/90	1				1/90	(1/00	- 1		1	1	1			
	1	1	ı	1 1		ı	 	1	- 1		ı		1	ı		
Incentive Stock Option	n \$15.50	04/0	2 A	V 13,	050	ΙA	103/0	1 04/0)1 C	ommon	Stock 13,050		13,050 (3)	D		
	1	1/96					1/96	(/06								
				1 1		1	11)		1			1	1	1	1	

Explanation of Responses:

- (1) Options vest $\bar{\text{in}}$ equal monthly increments over a 60 month period.
- (2) On 4/30/96, options to purchase 698 shares were vested.
- (3) On 4/30/96, options to purchase 435 shares were vested.

SIGNATURE OF REPORTING PERSON David P. Vesty

DATE

06/07/96