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Progress Software Upgrades FIX Support With New Apama Capital Markets Foundation Release

Next Generation Apama® FIX Connectivity Offers Significant Speed and Throughput Improvements and Full Support for FIX 5.0

BEDFORD, Mass.--(BUSINESS WIRE)-- <u>Progress Software Corporation</u> (NASDAQ: PRGS) today announced its plan to make available the Progress® Apama® Capital Markets Foundation (CMF), version 2.3 release later this month. The new Apama CMF will ship with comprehensive support for the financial information exchange (FIX) protocol used by funds, investment managers and firms to transfer accurate and timely financial information. The FIX protocol connectivity within the new Apama CMF product is re-built from the ground-up and delivers significant performance, management and functionality enhancements.

The Apama CMF further extends the Progress Apama complex event processing (CEP) engine with a rich set of components for the creation of scalable, feature-rich, real-time Capital Markets applications. The new FIX capabilities in the Apama CMF version 2.3 release will include:

- Dynamically loaded plug-ins to handle different FIX message types and custom FIX extensions as required by different FIX destinations;
- Support for FIX versions 4.0 through 5.0SP2 in FIX client (originator) or destination configurations;
- Full integration with the Apama CMF's new market data architecture (NMDA), which provides significant latency and throughput improvements through fine—grained subscription, point-of-entry data filtering and incremental order book updates;
- In-built, dynamic configuration and status monitoring of message rates and latencies.

Commenting on the new Apama CMF release Dr. Richard Bentley, vice president, capital markets, Progress Software, said: "We are committed to providing our Capital Markets customers with the most advanced platform for the development of innovative algorithmic and high-frequency trading applications. This latest release of the Apama CMF embodies more than 10 years of experience in delivering such applications across multiple asset classes and in every major financial center in the world. The next generation FIX protocol support raises the bar in terms of performance and functionality and recognizes the increasing importance of FIX as an industry standard in a fragmented liquidity landscape."

Bentley continued: "Our customers are increasingly looking to do more with less and achieve rapid return on their investment. The combination of a rich application foundation within the Apama CMF, in-built market connectivity, and the scalability and performance of the industry-leading Apama CEP engine provides the ideal platform to maximize return on technology investment."

The leading platform for high velocity capital markets applications, the Progress Apama CEP engine is deployed at the heart of hundreds of applications for low latency trading, real-time market surveillance and risk management and regulatory compliance. The Apama technology is unmatched in the industry by a number of deployments with customers comprising leading banks and brokers such as Ágora Corretora de Titulos e Valores Mobiliarios, Ativa Corretora, Link Investimentos, Banco Bilbao Vizcaya Argentaria (BBVA), Royal Bank of Canada and CITIC Securities.

About Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) simplifies the development, deployment and management of business applications on-premise or on any Cloud, on any platform and on any device with minimal IT complexity and low total cost of ownership. Progress Software can be reached at www.progress.com or 1-781-280-4000.

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