UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP ( ) Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person Alsop, Joseph Wright 14 Oak Park Bedford, MA 01730 USA

- 2. Issuer Name and Ticker or Trading Symbol Progress Software Corporation
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 01/31/2000
- 5. If Amendment, Date of Original (Month/Year)
- Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director () 10% Owner (X) Officer (give title below) ( ) Other (specify below)
- President, Treasurer and Director

  7. Individual or Joint/Group Filing (Check Applicable Line)
  (X) Form filed by One Reporting Person
  ( ) Form filed by More than One Reporting Person

| 1. Title of Security | 2.  3.  4.Securities Ac<br>  Transaction   or Disposed o<br> | 1          | 5.Amount of<br>  Securities<br>  Beneficially<br>  Owned at<br>  End of Month | 6.Dir  7.Nature of Indirect<br> ect   Beneficial Ownership<br> (D)or  <br> Indir  <br> ect(I) |
|----------------------|--|------------|---|---|
| Common Stock         | 01/24/ S    3,500  | D  \$26.00 | 811,390 (1)   | D   |
|                      | 00   |            |   |   |

| Table II Derivat                 | ive Securit                                      | ites Ad                             | quir | ed,                         | Dispos                              | ed o                      | f, o                                   | r Bene                  | ficial   | ly Owned                                  | d                | -                  |  |  |             |           |
|----------------------------------|--|-------------------------------------|------|-----------------------------|-------------------------------------|---------------------------|--|-------------------------|--|---|------------------|--------------------|--|--|-------------|-----------|
| L.Title of Derivativ<br>Security | version or Exer cise Price of Deriva- tive Secu- | Transa<br> <br> <br> <br> <br> <br> |      | n  <br> <br> <br> <br> <br> | rivati<br>rities<br>red(A)<br>posed | ve S<br>Acq<br>or<br>of(D | ecu<br> ui<br>Dis<br> )<br>  A/<br>  D | cisab<br>Expir<br>Date( | le and<br>ation<br>Month/<br>ear)<br> Expir<br> ation<br> Date | of Un<br>  Secun<br> <br> <br> <br>  Tit: | nderly<br>rities | ing<br>Number      | of Deri<br> vative<br> Secu<br> rity<br> | 9.Number<br> of Deriva<br> tive<br> Securities<br> Benefi<br> ficially<br> Owned at<br> End of<br> Month | Dir<br> ect | <br> <br> |
| Nonqualified Stock O             | ot \$5.5000<br>  (2)                             |                                     |      |                             |                                     |                           |  |                         |  |   |                  |                    | <br>                                     | 228,000 (2)<br>  | D           |           |
| Nonqualified Stock O             | ot \$5.5000<br>  (2)                             | 01-21<br> -00                       | J (2 | V <br>                      | 78,000                              | (2)                       | A<br>                                  | 2/01/<br> 93            | 4/15/<br> 03   | Common                                    | Stock            | 78,000<br> (2)     | <br> <br>                                | 156,000 (2)<br>  | D<br>       | <br> <br> |
| Nonqualified Stock O             |  |                                     |      |                             |                                     |                           |  |                         |  |   |                  |                    | <br> <br>                                | 225,000 (2)<br>  | D<br>       | <br> <br> |
| Nonqualified Stock O             | ot \$5.6667<br>  (2)                             | 01-21<br> -00                       | J (2 | V <br>                      | 7,800 (                             | 2)                        | A<br>                                  | 7/01/<br> 94            | 6/17/<br> 04   | Common                                    | Stock            | 7,800 (<br> 2)     | <br> <br>                                | 15,600 (2)<br>   | D           | <br> <br> |
| Incentive Stock Opti             | on \$7.2084<br>  (2)                             |                                     |      |                             |                                     |                           |  |                         |  |   |                  |                    |  | 1,200 (2)<br>  | D<br>       | <br> <br> |
| Nonqualified Stock O             |  |                                     |      |                             |                                     |                           |  |                         |  |   |                  |                    |  | 118,800 (2)<br>  | D<br>       | <br>      |
| Nonqualified Stock O             |  |                                     |      |                             |                                     |                           |  |                         |  |   |                  |                    |  | 60,000 (2)<br>   | D<br>       | <br> <br> |
| Incentive Stock Opti             | on \$5.1667<br>  (2)                             |                                     |      |                             |                                     |                           |  |                         |  |   |                  |                    |  | 38,700 (2)<br>   | D<br>       | <br> <br> |
| Nonqualified Stock O             | ot \$5.1667<br>  (2)                             |                                     |      | ÌΪ                          |                                     |                           | İ                                      | 96                      | 06   |   |                  |                    |  | 261,300 (2)<br>  | D           | <br> <br> |
| Nonqualified Stock O             | (2   | 01-21<br> -00<br>                   | )    | V <br>                      | 55,500                              | (2)                       | A<br>                                  | 3/01/                   | 4/02/<br> 06   | Common<br> <br>                           | Stock            | 55,500<br> (2)<br> | <br> <br>                                | 111,000 (2)<br> <br>   | D<br> <br>  | <br> <br> |
| Nonqualified Stock O             |  |                                     |      |                             |                                     |                           |  |                         |  |   |                  |                    |  | 237,000 (2)<br>  | D           | <br> <br> |
| Incentive Stock Opti             | on \$4.7084<br>  (2)                             | 01-21<br> -00                       | J (2 | V <br>                      | 17,500                              | (2)                       | A<br>                                  | 2/01/<br> 02            | 3/03/<br> 07   | Common                                    | Stock            | 17,500<br> (2)     | <br> <br>                                | 35,000 (2)<br>   | D<br>       | <br> <br> |
| Jonqualified Stock O             | pt \$7.2084<br>  (2)                             |                                     |      |                             |                                     |                           |  |                         |  |   |                  |                    | <br> <br>                                | 240,000 (2)<br>  | D           | <br> <br> |
| lonqualified Stock O             | pt \$9.0000<br>  (2)                             | 01-21<br> -00                       | J (2 | V <br>                      | 100,000                             | (2)                       | A<br>                                  | 2/01/<br> 03            | 9/01/<br> 08   | Common                                    | Stock            | 100,000<br>  (2)   | <br> <br>                                | 200,000 (2)<br>  | D<br>       | <br> <br> |
| Nonqualified Stock 0             | pt \$9.0000<br>  (2)                             |                                     |      | V <br>                      |                                     |                           |  |                         |  |   |                  | 25,000<br> (2)     |  | 50,000 (2)<br>   | D           | <br> <br> |

| Nonqualified Stock Opt    |   | 5 01-21 J<br> -00  ) |  | 0 (2) A<br> | 2/01<br> 04 | / 2/10/<br> 09 | Common | Stock 123,60         | 9 <br>  | 247,200 (2)<br> | D<br>     |   | <br> <br>             |
|---------------------------|---|----------------------|--|-------------|-------------|----------------|--------|----------------------|---------|-----------------|-----------|---|-----------------------|
| Incentive Stock Option    |   | 5 01-21 J<br> -00  ) |  | )  A<br>    | 2/01<br> 04 | / 2/10/<br> 09 | Common | Stock 400 (2<br>     | )  <br> | 800<br> 2)      | (   D<br> |   | <sub> </sub><br> <br> |
| Nonqualified Stock Option |   | 3 01-21 J<br> -00  ) |  | (2)  A<br>  | 2/01<br> 04 | / 5/17/<br> 09 | Common | Stock 31,000<br> (2) |         | 62,000 (2)<br>  | D<br>     |   | <br> <br> <br>        |
|                           | l |                      |  | I           | I           |                | I      | l                    |         | I               | 1         | - | Ι,                    |
|                           | l |                      |  | I           | 1           | 1              | I      | l                    |         | l               | 1         | - | Ι,                    |
|                           | l |                      |  |             | I           | 1              | l      | l                    |         | l               | 1         | - |                       |
|                           | l |                      |  | I           | I           |                | I      | l                    |         | l               | 1         | - |                       |
|                           |   |                      |  |             | l           |                |        | l                    |         |                 |           |   |                       |

- Explanation of Responses:
  (1) On December 17, 1999, the Company declared a 2-for-1 stock split effected in the form of a stock dividend payable to holders of record of common stock on January 7, 2000. On the payment date, January 21, 2000, each holder of the common stock of the Company received one additional share of common stock of the Company for every share held. Table 1 reflects an adjustment to the number of shares of common stock held by the reporting person as a result of the stock split.
  (2) On the payment date of January 21, 2000, pursuant to the anti-dilution provisions in the Company's stock option plans, each option granted by the Company prior to January 7, 2000, was adjusted to reflect the stock split effected in the form of a stock dividend. Each of the options reported herein were previously reported. The adjustments in Table II involve the price of each option, the number of shares underlying such options, and the number of derivative securities beneficially owned at the end of month.

SIGNATURE OF REPORTING PERSON Joseph W. Alsop DATE 2/09/2000