January 19, 2012

Securities and Exchange Commission 450 Fifth Street NW Washington, DC 20549 RE: Schedule 13G Progress Software Corp. As of December 31, 2011 Gentlemen: In accordance with Section 13(d)(5) of the Securities Exchange Act of 1934, attached please find a copy of Schedule 13G for the above named company showing beneficial ownership less than 5% as of December 31, 2011 filed on behalf of Eagle Asset Management, Inc. Very truly yours, Damian Sousa Vice President Chief Compliance Officer DS:dv Enclosures Office of the Corporate Secretary cc: Progress Software Corp. 14 Oak Park Bedford, MA 01730 Securities Division NASD Financial Center 33 Whitehall Street New York, NY 10004 SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Schedule 13G Under the Securities Exchange Act of 1934 (Amendment No. 1)\* Progress Software Corp. (Name of Issuer) Common Stock par value \$0.01 per share (Title of Class of Securities) 743312100 (CUSIP Number) Check the following box if a fee is being paid with this statement \_\_\_\_\_. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1;

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information

and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or

less of such class.) (See Rule 13d-7.)

which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 5 Pages CUSIP NO. 552697104

13G

- 1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Eagle Asset Management, Inc. 59-2385219
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (A) \_\_\_\_\_(B) \_\_\_\_\_

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Florida

5	SOLE VOTING POWER 1,235,802
6	SHARED VOTING POWER
7	SOLE DISPOSITIVE POWER
	1,235,802
8	SHARED DISPOSITIVE POWER
	6 7

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,235,802

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

1.93%

12 TYPE OF REPORTING PERSON\*

IA

Item 1(a)

\*SEE INSTRUCTION BEFORE FILLING OUT!

Page 2 of 5 Pages

Progress Software Corp.

Name of Issuer:

- Item 1(b) Address of Issuer's Principal Executing Offices: 14 Oak Park Bedford, MA 01730
- Item 2(a) Name of Person Filing: Eagle Asset Management, Inc.
- Item 2(b) Address of Principal Business Office:

880 Carillon Parkway St. Petersburg, Florida 33716 Item 2(c) Citizenship: Florida Item 2(d) Title of Class of Securities: Common Stock par value \$0.01 per share CUSIP Number: Item 2(e) 743312100 Ttem 3 Type of Reporting Person: (e) Investment Adviser registered under Section 203 of the Investment Advisors Act of 1940 Page 3 of 5 Pages Ttem 4 Ownership as of December 31, 2011 (a) Amount Beneficially Owned: 2,975,161 shares of common stock beneficially owned including: No. of Shares Eagle Asset Management, Inc. 1,235,802 Percent of Class: (b) 1.93% (c) Deemed Voting Power and Disposition Power: (i) (ii) (iv) (iii) Deemed Deemed Deemed Deemed to have to have to have to have Sole Power Shared Power Sole Power Shared Power to Dispose to Dispose to Vote or to Vote or or to or to to Direct to Direct Direct the Direct the Disposition to Vote to Vote Disposition 1,235,802 Eagle 1,235,802 - - - -- - - -

Asset Management, Inc.

Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.

(\_X\_)

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

N/A

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company:

N/A

Page 4 of 5 Pages Item 8 Identification and Classification of Members of the Group: N/A

Item 9 Notice of Dissolution of Group: N/A

Item 10 Certification:

By signing below I certify that to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

## Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 19, 2012 EAGLE ASSET MANAGEMENT, INC.

Damian Sousa Vice President Chief Compliance Officer

Page 5 of 5 Pages