UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person Vesty, David P. 14 Oak Park Bedford, MA 01730 USA 2. Issuer Name and Ticker or Trading Symbol Progress Software Corporation PRGS 3. IRS or Social Security Number of Reporting Person (Voluntary) ###-##-#### 4. Statement for Month/Year August 1996 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) () Director () 10% Owner (X) Officer (give title below) () Other (specify below) Vice President, International Operations

7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| isposed of (D) | Securities Beneficially | ect Beneficial Ownership |
|----------------|------------------------------|----------------------------|
| | Popoficially | |
| | | (D)or |
| A/ | Owned at | Indir |
| ount D | Price End of Month | ect(I) |
| C | | |

| 1.Title of Derivative | 2.Con- | 3. | 4. | 5. | Number | of De | 6.Dat | e Exer | 7.Title a | and Amount | 8.Price | e 9.Number | 10. 11.Nature |
|--------------------------------|------------------|--------------------|-------------|----------------|---------|---------------------|------------------------|--------------------|-----------|--|---------|---|--------------------------------------|
| Security | version | Trans | actio | n İ r | ivative | Secu | cisat | le and | of Unde | erlying | of Der | i of Deriva | Dir Indirect |
| | or Exer | | 1 | r | ities A | cqui | Expir | ation | Securit | ies | vative | tive | ect Beneficial |
| | cise | | 1 | r | ed(A) o | r Dis | Date(| Month/ | | | Secu | Securities | (D) Ownership |
| | Price of | | 1 | l P | osed of | (D) | Day/Y | 'ear) | | | rity | Benefi | or |
| | Deriva- | | 1 | | | | | Expir | | | | ficially | Ind |
| | tive | | | | | A/ | / Exer- | ation | Title | and Number | · | Owned at | ire |
| | Secu- | | | | | D | cisa- | Date | of Sha | ares | 1 | End of | ct |
| | rity | Date | Code | V | Amount | | ble | 1 1 | | | 1 | Month | (I) |
| | \$15.50 | 04-02 | | V | | ļ | • | | Common St | ock 20,950 | | 20,950 (2) | D I |
| Non-Qualified Stock Op tion | \$15.50 | 04-02 -96 | | V | | | 03-01 -96 (1) | | Common St | cock 20,950 | | 20,950 (2) | D |
| | i I | -96 04-02 | 1) | i i I I | | | -96 (1) | -06 04-01 | | cock 20,950 cock 13,050 | | 20,950 (2) 13,050 (3) | D D |

Explanation of Responses:

(1) The reported transaction involves an option which was granted on 04-02-96,

and which provided for vesting

in equal monthly increments over a 60 month period. On 08-21-96, the option was

amended such that the option

will continue to vest in equal monthly increments over a 60 month period; but

the vesting of the option may accelerate if certain financial performance criteria are

met.

(2) On 8-31-96 options to purchase 2094 shares were

vested.

(3) On 8-31-96 options to purchase 1305 shares were vested.

(4) Options vest in equal monthly increments over a 60 month period; provided

that the vesting of the option may accelerate if certain financial performance criteria are met.

(5) On 8-31-96 options to purchase 1190 shares were

vested. SIGNATURE OF REPORTING PERSON

David P. Vesty

DATE

11-15-96