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## Progress Acquires Modulus; Enables Fast, Scalable Node.js and MongoDB App Development and Deployment

### Progress Simplifies Deployment of Real-Time SaaS, Mobile, Social, Cloud and Big Data Apps with Comprehensive PaaS Capabilities

BEDFORD, Mass.--(BUSINESS WIRE)-- [Progress](#) (NASDAQ: PRGS), today announced it has acquired Cincinnati, Ohio-based [Modulus](#), a privately held company that provides a platform-as-a-service (PaaS) for easily hosting, deploying, scaling and monitoring data-intensive, real-time applications using powerful, rapidly growing [Node.js](#) and [MongoDB](#) technologies. Financial terms were not disclosed.

The [Modulus Node.js and MongoDB cloud platform](#) is designed to simplify and speed development of the new generation of scalable, always connected business and consumer apps that are constantly monitored and optimized for the best experience. The Modulus platform is ideally suited for real-time mobile, SaaS, social and Big Data apps that run across distributed devices and can seamlessly handle floods of data requests with built-in performance monitoring and analytics.

The Modulus platform is offered both as a hosted service and can also be deployed by enterprises in public, private and hybrid clouds as well as in an on-premise infrastructure. Modulus Enterprise is the first and only enterprise Node.js PaaS available as a licensed product, allowing businesses and ISVs to deploy next-generation apps faster and at a lower total cost. With Modulus, more time can be spent on creating and modernizing apps and less time worrying about deployment infrastructure.

Founded in 2012, Modulus has more than 450 customers of all sizes and is a leader in the Node.js community. Progress is committed to continuing and expanding Modulus' contributions and role in this community. The core technologies that Modulus supports are among the fastest growing in the industry. Node.js is designed for easily building high performing, scalable network applications using the ubiquitous JavaScript programming language. MongoDB is the leading NoSQL database system and is designed for scalability, performance and high availability.

With the addition of the Modulus capabilities into its PaaS portfolio, Progress now offers the industry's most comprehensive set of cloud, mobile, hybrid and on-premise development, data and business rules technologies.

#### Supporting Quotes:

Henry Wasik, CEO at Joyent, a leading cloud provider and corporate steward of Node.js, said, "We're excited to support Modulus and Progress with our experience deploying Private Cloud and Hybrid cloud infrastructure solutions. Modulus is an important partner in the Joyent and Node.js ecosystems and we are helping developers create and deploy today's most demanding real-time web and mobile applications with a platform designed for rapid scale, efficiency, and performance."

Isaac Z. Schlueter, CEO at npm, Inc. said, "JavaScript is everywhere, and Node is the rocket ship that has taken it out of the web browser and onto the server. Node's killer feature is its active community of developers that use npm to create and share open source JavaScript modules. We're very excited to see Progress Software put its weight behind this community, because it means JavaScript can go to even more places. We're looking forward to working with our friends at Modulus to keep driving innovation forward in this space."

James Governor, cofounder of industry analyst firm RedMonk, said, "Designed for high scale applications, Node.js is growing explosively, and is making an impact on enterprise IT. Progress is acquiring the Modulus PaaS as an on-ramp to reduce deployment and management hurdles associated with Node.js."

Phil Pead, president and CEO, at Progress, said, "Node.js and MongoDB are increasingly at the core of the next generation of apps being developed by enterprises to better understand and interact with their customers. The Modulus capabilities are a perfect complement to the Progress® Pacific™ PaaS platform and allow us to provide businesses and ISVs with an unmatched range of leading edge app development and deployment technologies."

Charlie Key, CEO at Modulus, said, "There are strong synergies between the Modulus and Progress technologies, including our unique range of flexible deployment options. Our teams share a PaaS vision and commitment to helping developers quickly and easily deploy, manage and scale their applications."

Karen Tegan Padir, CTO at Progress, said, "Web development is in a period of dramatic change as apps now need to be more event driven than ever in order to provide the best user experience. The Modulus Node.js and MongoDB cloud platform is the best solution for creating, deploying and monitoring these types of real-time connected apps and is part of an incredible, thriving open source community."

#### **Additional Resources:**

[Progress Corporate Blog](#)

[Progress App Dev Blog](#)

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#### **About Progress Software Corporation**

[Progress Software Corporation](#) (NASDAQ: PRGS) is a global software company that simplifies the development, deployment and management of business applications on-premise or in the cloud, on any platform or device, to any data source, with enhanced performance, minimal IT complexity and low total cost of ownership. Progress Software can be reached at [www.progress.com](http://www.progress.com) or 1-781-280-4000.

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#### **Forward-Looking Statements**

This press release contains statements that are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Progress has identified some of these forward-looking statements with words like "believe," "may," "could," "would," "might," "should," "expect," "intend," "plan," "target," "anticipate" and "continue," the negative of these words, other terms of similar meaning or the use of future dates. Forward-looking statements in this press release include, but are not limited to, statements regarding the future operation, direction and success of Progress's business. There are a number of factors that could cause actual results or future events to differ materially from those anticipated by the forward-looking statements, including, without limitation: (1) Progress' ability to release its product development initiatives in a timely manner; (2) market acceptance of Progress's product development initiatives; (3) pricing pressures and the competitive environment in the software industry and Platform-as-a-Service market; (4) Progress's ability to make technology acquisitions and to realize the expected benefits and anticipated synergies from such acquisitions; (5) economic conditions in the U.S. and international economies; (6) business and consumer use of the Internet and the continuing adoption of Cloud technologies; (7) the receipt and shipment of new orders; (8) Progress's ability to expand its relationships with channel partners and to manage the interaction of channel partners with its direct sales force; (9) the timely release of enhancements to Progress's products and customer acceptance of new products; (10) the positioning of Progress's products in its existing and new markets; (11) variations in the demand for professional services and technical support; (12) Progress's ability to penetrate international markets and manage its international operations; and (13) changes in exchange rates. For further information regarding risks and uncertainties associated with Progress's business, please refer to Progress's filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended November 30, 2013, and Quarterly Report on Form 10-Q for the fiscal quarter ended February 28, 2014. Progress undertakes no obligation to update any forward-looking statements, which speak only as of the date of this press release.

Photos/Multimedia Gallery Available: <http://www.businesswire.com/multimedia/home/20140609005256/en/>

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