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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL            |           |  |  |  |  |  |  |  |  |  |
|-------------------------|-----------|--|--|--|--|--|--|--|--|--|
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|  |               |                           | or Section 30(h) of the Investment Company Act of 1940                      |                        |   |   |  |
|--|---------------|---------------------------|---|------------------------|---|---|--|
| 1. Name and Address of Reporting Person <sup>*</sup><br>Goodson John |               |                           | 2. Issuer Name and Ticker or Trading Symbol PROGRESS SOFTWARE CORP /MA PRGS |                        | ationship of Reporting Pe<br>( all applicable)<br>Director<br>Officer (give title<br>below) | erson(s) to Issuer<br>10% Owner<br>Other (specify<br>below) |  |
| (Last)<br>C/O PROGRE<br>14 OAK PAR                                   |               | (Middle)<br>E CORPORATION | 3. Date of Earliest Transaction (Month/Day/Year)<br>04/01/2011              |                        | SVP & Interim Chief Prod Off  |   |  |
| (Street)<br>BEDFORD<br>(City)  | MA<br>(State) | 01730<br>(Zip)            | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    | 6. Indiv<br>Line)<br>X | vidual or Joint/Group Fili<br>Form filed by One Re<br>Form filed by More th<br>Person       | porting Person  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |                              |   |                    |   |   |   |   |            |  |
|--|--|---|------------------------------|---|--------------------|---|---|---|---|------------|--|
| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |                    |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |            |  |
|  |  |   | Code                         | v |                    |   | Price   | Transaction(s)<br>(Instr. 3 and 4)                                |   | (Instr. 4) |  |
| Common Stock   | 04/01/2011                                 |   | F                            |   | 520 <sup>(1)</sup> | D | \$29.525  | 17,846  | D   |            |  |
| Common Stock   | 04/01/2011                                 |   | F                            |   | 585 <sup>(2)</sup> | D | \$29.525  | 17,261  | D   |            |  |
| Common Stock   | 04/04/2011                                 |   | S                            |   | 1,500              | D | \$30.09   | 15,761  | D   |            |  |
| Common Stock   | 04/04/2011                                 |   | S                            |   | 100                | D | \$30.08   | 15,661  | D   |            |  |
| Common Stock   | 04/04/2011                                 |   | S                            |   | 697                | D | \$30.07   | 14,964  | D   |            |  |
| Common Stock   | 04/04/2011                                 |   | S                            |   | 108                | D | \$30.071  | 14,856  | D   |            |  |
| Common Stock   | 04/04/2011                                 |   | М                            |   | 12                 | A | \$13.01   | 14,868  | D   |            |  |
| Common Stock   | 04/04/2011                                 |   | S                            |   | 12                 | D | \$30.06   | 14,856  | D   |            |  |
| Common Stock   | 04/04/2011                                 |   | М                            |   | 400                | A | \$13.01   | 15,256  | D   |            |  |
| Common Stock   | 04/04/2011                                 |   | S                            |   | 400                | D | \$30.04   | 14,856  | D   |            |  |
| Common Stock   | 04/04/2011                                 |   | М                            |   | 500                | A | \$13.01   | 15,356  | D   |            |  |
| Common Stock   | 04/04/2011                                 |   | S                            |   | 500                | D | \$30.02   | 14,856  | D   |            |  |
| Common Stock   | 04/04/2011                                 |   | М                            |   | 500                | A | \$13.01   | 15,356  | D   |            |  |
| Common Stock   | 04/04/2011                                 |   | S                            |   | 500                | D | \$30.01   | 14,856  | D   |            |  |
| Common Stock   | 04/04/2011                                 |   | М                            |   | 1,589              | A | \$13.01   | 16,445  | D   |            |  |
| Common Stock   | 04/04/2011                                 |   | S                            |   | 1,589              | D | \$30  | 14,856  | D   |            |  |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deri<br>Sec<br>Acq<br>(A) o<br>Disp<br>of (E<br>(Inst | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                     | I 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|---|---|---------------------|--|-----------------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D)   | Date<br>Exercisable | Expiration<br>Date   | Title           | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |
| Stock<br>Option                                     | \$13.01   | 04/04/2011                                 |   | М                            |   |   | 3,001   | (3)                 | 10/15/2015   | Common<br>Stock | 3,001   | \$0  | 13,876   | D  |  |

Explanation of Responses:

Represents shares of common stock withheld by Issuer to pay tax withholding obligation of reporting person upon the vesting of restricted stock units granted to the reporting person on May 12, 2009.
 Represents shares of common stock withheld by Issuer to pay tax withholding obligation of reporting person upon the vesting of restricted stock units granted to the reporting person on April 27, 2010.
 Eight-sixtieths (8/60) of the options were vested and exercisable on the grant date. The remaining options vest in 52 equal monthly increments commencing on November 1, 2008

**Remarks:** 



\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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