

May 5, 2009

Mike Reilly of Apama Division of Progress to Present on Energy Trading and Real-Time Risk Management

BEDFORD, Mass.--(BUSINESS WIRE)--May. 5, 2009-- <u>Progress Software Corporation</u> (NASDAQ: PRGS), a global provider of application infrastructure software used to develop, deploy, integrate and manage business applications, today announced they will participate in a webinar titled "Energy Trading and Real-Time Risk Management: Two Sides of the Same Coin?", taking place Wednesday, May 6 at 10:00 a.m. ET

. Presenters will include: David Allen, Manager Commodities Sales and Trading, AVM, L.P; Mike Davis, Director, Market Development, ICE Futures Europe; Mike Reilly, Manager Commodity Markets, EMEA, Progress Division of Apama; and Ben Thacker, Manager, Baringa Partners.

During this one-hour webinar, the participants will explore the pressing issues surrounding energy trading and real-time risk management. Topics will include how companies address the challenges in connecting to multiple exchange and OTC trading venues, the role of risk management in trading systems, and the importance of managing multiple complex books with the automation of strategies such as limit orders, smart order routing, stop-loss & arbitrage.

- When: Wednesday, May 6, 2009 at 10:00 a.m. ET
- Where: To register: http://mediazone.brighttalk.com/event/EnergyRisk/d7619beb6e-2553-intro
- Why: In today's volatile trading environment companies are challenged with balancing complex portfolios. Energy trading companies need flexible and sophisticated capabilities to help them manage the increased complexity and volume of information.
- Who: Moderated by Roderick Bruce, Deputy Editor, Energy Risk Magazine. Speakers include: David Allen, Manager Commodities Sales and Trading, AVM, L.P; Mike Davis, Director, Market Development, ICE Futures Europe; Mike Reilly, Manager Commodity Markets, EMEA, Progress Apama; and Ben Thacker, Manager, Baringa Partners.

About Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) provides application infrastructure software for the development, deployment, integration and management of business applications. Our goal is to maximize the benefits of information technology while minimizing its complexity and total cost of ownership. Progress can be reached at www.progress.com or +1-781-280-4000.

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Source: Progress Software Corporation

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