STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 1, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>05/05/2022</td>
<td>S</td>
<td>269</td>
<td>D $49,113.15</td>
<td>D</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>05/05/2022</td>
<td>S</td>
<td>487</td>
<td>D $49,069.91</td>
<td>D</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>05/05/2022</td>
<td>M</td>
<td>1,000</td>
<td>A $29.25</td>
<td>D</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>05/05/2022</td>
<td>S</td>
<td>1,000</td>
<td>D $49,073.75</td>
<td>D</td>
<td>D</td>
</tr>
</tbody>
</table>

Explanation of Responses:
1. This transaction was executed in multiple trades at prices ranging from $48.97 to $49.50 per share. The price reported represents the weighted average sale price of these trades. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the shares sold at each separate price.
2. This transaction was executed in multiple trades at prices ranging from $48.97 to $49.50 per share. The price reported represents the weighted average sale price of these trades. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the shares sold at each separate price.
3. This transaction was executed in multiple trades at prices ranging from $48.85 to $49.50 per share. The price reported represents the weighted average sale price of these trades. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the shares sold at each separate price.
4. This transaction was executed in multiple trades at prices ranging from $48.97 to $49.50 per share. The price reported represents the weighted average sale price of these trades. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the shares sold at each separate price.
5. Options were granted to the Reporting Person on February 17, 2017 under the Company’s 2008 Stock Option and Incentive Plan. As of April 1, 2021, all options were vested and exercisable.

Remarks:

Anthony Folger, Attorney-in-Fact 05/09/2022 ** Signature of Reporting Person Date
POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints Anthony Folger, Chief Financial Officer of Progress Software:

1. execute for and on behalf of the undersigned, in the undersigned’s capacity as an officer, director and/or 10% shareholder of the Company
2. execute for and on behalf of the undersigned, in the undersigned’s capacity as an officer, director and/or 10% shareholder of the Company
3. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such acts
4. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 144, 3, 4 and 5 with respect to the undersigned’s shares of common stock of Progress Software.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed this 4th day of April, 2022.

_/s/ Domenic LoCoco
Signature

Domenic LoCoco
Print Name