UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person Reidy, Richard D. 14 Oak Park Bedford, MA 01730 2. Issuer Name and Ticker or Trading Symbol

Progress Software Corporation

PRGS

- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Day/Year

April 18, 2003

- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) () Director () 10% Owner (X) Officer (give title below) () Other (specify below)
 Senior Vice President, Products

7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

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Explanation of Responses:

- $\dot{}$ (1) Includes a purchase made pursuant to the Employee Stock Purchase Plan (ESPP) of 1,905 shares on April 1, 2003.
- (2) The options vest in equal monthly increments over a 60 month period
- commencing March 3, 1997.

 (3) As of April 16, 2003, options to purchase 2,375 shares were vested.
- (4) As of April 17, 2003, options to purchase 825 shares were vested.

SIGNATURE OF REPORTING PERSON

Richard D. Reidy

/s/ Richard D. Reidy

DATE April 18, 2003