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Progress Software Appoints Chief Information Officer

BEDFORD, Mass.--(BUSINESS WIRE)--Jun. 10, 2009-- Progress Software Corporation (NASDAQ: PRGS), a global provider of application infrastructure software used to develop, deploy, integrate and manage business applications, today announced the appointment of David Benson to the newly-created position of Chief Information Officer (CIO). Reporting to President and Chief Executive Officer Rick Reidy, David's appointment is part of Progress Software's initiative to develop and execute a global IT strategy, which is aligned with the company's growth strategy.

David brings over 25 years of business and IT experience, most recently serving as global CIO for News Corporation, a multi-billion dollar diversified media and entertainment company. In that position, David drove significant change in News Corp's culture, developing standards and successfully building a collaborative network among disparate IT groups. The changes David brought to News Corp delivered significant savings and raised the profile of IT across the company.

With over 1,800 employees, Progress Software is a worldwide leader in application infrastructure software with products deployed at over 140,000 organizations in over 180 countries. Progress partners with more than 2,000 ISVs (Independent Software Vendors) that have developed over 5,000 applications using its technologies. Virtually every major commercial business application in the world today uses Progress products and technologies to access and integrate data.

Rick Reidy, president and CEO, said: "We are pleased that David has joined Progress Software. We anticipate that his depth of experience as a senior level IT executive for a number of leading organizations will lend itself well to the direction that Progress Software is headed. David will be responsible for all IT decisions company-wide, as well as ensure we have the critical IT functionality in place to support our current and future initiatives."

Prior to News Corp, David held multiple CIO positions at GE. In each of these positions, he led significant organizational and process change initiatives, ensuring that IT was closely aligned with the respective business and maximizing value for the investment in IT.

About Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) provides application infrastructure software for the development, deployment, integration and management of business applications. Our goal is to maximize the benefits of information technology while minimizing its complexity and total cost of ownership. Progress can be reached at www.progress.com or +1-781-280-4000.

Safe Harbor Statement

Except for the historical information and discussions contained herein, statements contained in this release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements, which include statements regarding the company's business outlook, involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, including but not limited to the following: the receipt and shipment of new orders; the timely release of enhancements to the company's products; the growth rates of certain market segments; the positioning of the company's products in those market segments; variations in the demand for professional services and technical support; pricing pressures and the competitive environment in the software industry; the weakness in the U.S. and international economies, which could result in fewer sales of our products and may otherwise harm our business; business and consumer use of the Internet; the company's ability to attract, incent and retain highly skilled managerial, technical and marketing personnel and the success of those personnel in implementing the company's business plans; the company's ability to complete and integrate acquisitions; the company's ability to realize the expected benefits and anticipated synergies from acquired businesses; the company's ability to penetrate international markets and manage its international operations; and changes in exchange rates. The company undertakes no obligation to update information contained in this release. For further information regarding risks and uncertainties associated with the company's business, please refer to the company's filings with the Securities and Exchange Commission.

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