

Progress Software's President and CEO Rick Reidy to Present at Jefferies 4th Annual Technology Conference

BEDFORD, Mass., Mar 10, 2010 (BUSINESS WIRE) -- Progress Software Corporation (NASDAQ: PRGS), a leading software provider that enables enterprises to be operationally responsive, today announced that Rick Reidy, President and CEO, will discuss the company's current corporate and financial position at the Jefferies 4th Annual Technology Conference.

- When: Wednesday, March 10th from 11:15am 11:45am
- Where: Mandarin Oriental, New York, New York
- What: Presentation for investors by Rick Reidy, President and CEO of Progress Software
- Why: Progress Software Corporation to discuss future revenue strategy and growth opportunities

To view a live webcast of today's presentation please visit: http://www.wsw.com/webcast/jeff42/prgs

Richard (Rick) Reidy is the president and chief executive officer (CEO) of Progress Software Corporation. Reidy is responsible for the strategic direction and day-to-day operations of Progress Software. Reidy joined Progress Software as one of the original developers of the Progress[®] OpenEdge[®] application development platform. He has held numerous technical and management positions and served for several years as vice president of product development for the company's existing and new high growth product lines. Reidy also served two years in Europe where he helped build the Progress Software network of distributors in Europe and the Middle East.

For background information about Progress Software's financial performance, please refer to the most recent Quarterly Earnings announcement. This release and other information relevant to investors can be found at the following URL: http://www.progress.com/investors.

Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) is a global software company that enables enterprises to be <u>operationally</u> <u>responsive</u> to changing conditions and customer interactions as they occur - to capitalize on new opportunities, drive greater efficiencies and reduce risk. The company offers a comprehensive portfolio of best-in-class infrastructure software spanning event-driven visibility and real-time response, open integration, data access and integration, and application development and deployment - all supporting on-premises and SaaS/Cloud deployments. Progress maximizes the benefits of operational responsiveness while minimizing IT complexity and total cost of ownership. Progress can be reached at http://www.progress.com or +1-781-280-4000.

SOURCE: Progress Software Corporation

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