FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIF | | | | |
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* STAMEN JEFFREY | | | | | PI | 2. Issuer Name and Ticker or Trading Symbol PROGRESS SOFTWARE CORP /MA PRGS | | | | | | | | Check | all applic | able) | g Pers | on(s) to Issi 10% Ov Other (s | vner |
|-----------------------------------------------------------------------------|--------|-----------------------------------------------------------------|----------------|---------------------------------|------------------------------|------------------------------------------------------------------------------------|---------|---------------|----------------------------------------------------------------|--------------|-------------------------------------------------------------------------------------------------|-----------------|-----------------------------------------------------|------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------|---------------------------------------|------|
| (Last) (First) (Middle) C/O PROGRESS SOFTWARE CORPORATION 14 OAK PARK DRIVE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/01/2009 | | | | | | | | X | below) | | o Dev | below) 7 & Strates | · |
| (Street) BEDFOI | | | 01730 (Zip) | | _ 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Indiv ne) X | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | ı |
| (City) | (3) | | | n-Deri | vativ | e Se | curitie | s Ac | auired | Die | snosed o | f. or Be | neficia | ally | Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Date | | | action | tion 2A. Deemed Execution Date, | | Transaction Disposed Of (D) Code (Instr. | | | es Acquired (A) o Of (D) (Instr. 3, 4 a | | 5. Amou Securiti Benefici Owned I | | int of 6. Or es Form (D) of Following (I) (II) | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code V Amount | | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common | Stock | | | 10/01 | L/2009 | | | | F | | 170(1) | D | \$22.3 | 3 4 ⁽¹⁾ | 14 | 927 | | D | |
| | | - | Table II - | | | | | | | | osed of, convertil | | | | wned | | | | |
| Derivative Conversion Dat | | 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/ | | | 4. Transa Code (8) | | of I | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | | Date Exercisab | le | Expiration Date | Title | Amour or Number of Shares | er | | | | | |
| Employee Stock | \$23.9 | 10/15/2009 | | | A | | 6,000 | | 10/15/2009 |) (2) | 10/14/2016 | Common Stock | 6,000 | | \$0 | 6,000 | | D | |

Explanation of Responses:

- 1. Represents shares of common stock withheld by Issuer to pay tax withholding obligation of reporting person upon the vesting of restricted stock units granted to the reporting person on May 12, 2009.
- 2. Eight -sixtieths of the option vests on the date of grant, thereafter the option vests in equal monthly increments over a 52 month period commencing November 1, 2009.

Remarks:

Jeffrey Stamen

10/19/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.