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New Report Ranks Progress Apama A Top CEP Innovator

New Research Report Highlights Strong Market Position of Apama CEP, Product Functionality

BEDFORD, MA, January 26, 2009 (BUSINESSWIRE) – [Progress Software Corporation](#) (NASDAQ: PRGS), a supplier of application infrastructure software used to develop, deploy, integrate and manage business applications, today announced that [Progress® Apama®](#) was named a top [complex event processing \(CEP\)](#) innovator in a new report by leading independent research firm, IDC. The report compares the product capabilities of major CEP vendors, examines how enterprises use CEP, and looks at how prepared CEP vendors are to respond to emerging market trends. The IDC report, titled "Complex Event Processing - Opportunity Analysis and Assessment of Key Products1," is now available.

In an analysis of product offerings in five key areas, the Progress Apama platform achieved the highest cumulative scores in a comparison that included CEP products from the other leading vendors. Apama was the only product to receive IDC's highest ranking in three of the five categories. The report confirms the Apama product's position as a CEP market leader and highlights superior overall performance, functionality, and market penetration.

According to the report, "Progress Apama is a highly sophisticated CEP offering with high scores in all categories. Apama was early to recognize the importance of a non-IT professional development environment. As a result, the product is both technologically strong as well as useable by trained business users."

Maureen Fleming, Program Director for IDC's Business Process Management and Middleware service said: "CEP products that are technologically capable yet usable by trained business users are critically important in this emerging market, which requires partnering between domain experts to define complex event patterns and IT to support the underlying system."

Dr. John Bates, founder and general manager, Apama division of Progress Software Corporation, commented: "This report further validates the feedback we have received from our customers, who acknowledge the tremendous competitive value they achieve with the Apama product. While we have enjoyed strong growth and market leadership in the capital markets segment, we are also seeing increased opportunities in the telecommunications, manufacturing and energy industries."

According to the IDC report, which can be found at <http://idc.com/getdoc.jsp?containerId=215785>, "event-driven middleware offers the opportunity for businesses to run more dynamically and to be more agile, to more tightly manage their risks, and to more frequently make informed decisions based on access to real-time information." The report continues with a positive outlook from the Apama product's continuing role as a market leader.

As a leading platform for developing CEP applications, the Progress Apama CEP platform enables organizations across many industries, including financial services, energy, telecommunications, manufacturing and gaming, to apply low-latency strategies and processes to rapidly moving event streams. Progress counts many of the world's leading financial institutions among its [customers](#), including ABN-Amro, Deutsche Bank, ING, JP Morgan, The Financial Services Authority (FSA), and Turquoise. Using Apama technology, customers can monitor, analyze, and act on fast-moving data in real time.

About Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) provides application infrastructure software for the development, deployment, integration and management of business applications. Our goal is to maximize the benefits of information technology while minimizing its complexity and total cost of ownership. Progress can be reached at www.progress.com or +1-781-280-4000.

1 IDC, "Complex Event Processing - Opportunity Analysis and Assessment of Key Products," Doc # 215785, December 2008
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