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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Addres IRELAND D (Last)	ss of Reporting Person AVID G (First)	(Middle)	2. Issuer Name and Ticker or Trading Symbol PROGRESS SOFTWARE CORP /MA [PRGS] 3. Date of Earliest Transaction (Month/Day/Year)		tionship of Reporting Pers all applicable) Director Officer (give title below) President, OpenEd	10% Owner Other (specify below)
14 OAK PARK			10/15/2007		Tresident, OpenEd	ge Division
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line)	idual or Joint/Group Filing	(Check Applicable
BEDFORD	MA	01730		X	Form filed by One Repo	orting Person
(City)	(State)	(Zip)			Form filed by More than Person	n One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr.		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	10/15/2007		М		100	Α	\$13.5	6,839	D	
Common Stock	10/15/2007		S		100	D	\$32.42	6,739	D	
Common Stock	10/16/2007		М		3,518	D	\$32.49	3,221	D	
Common Stock	10/16/2007		М		6,900	Α	\$13.5	10,121	D	
Common Stock	10/16/2007		S		6,900	D	\$32.2	3,221	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numl Derivati Securiti Acquire or Disp of (D) (I 4 and 5	ive ies ed (A) osed nstr. 3,	6. Date Exercis Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Nonqualified Stock Options	\$32.25	10/15/2007		Α		20,000		10/15/2007 ⁽¹⁾	10/14/2014	Common Stock	20,000	\$32.25	20,000 ⁽²⁾	D	
Nonqualified Stock Options	\$13.5	10/15/2007		М			100	08/02/2002 ⁽³⁾	08/01/2012	Common Stock	100	\$13.5	21,850 ⁽⁴⁾	D	
Nonqualified Stock Options	\$13.5	10/16/2007		М			6,900	08/02/2002 ⁽³⁾	08/01/2012	Common Stock	6,900	\$13.5	14,950 ⁽⁴⁾	D	

Explanation of Responses:

1. 8/60ths of the option vests on the date of grant, thereafter the option vests in equal monthly increments over a 52 month period commencing November 1, 2007.

2. As of October 15, 2007, options to purchase 2,666 shares were vested.

3. The option was originally granted on August 2, 2002 and vests in 60 equal monthly increments in effect commencing on March 1, 2002.

4. The option was fully vested.

Remarks:

David G. Ireland

10/17/2007

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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