FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. | 20549 |
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| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* MCGREGOR SCOTT A | | | | | PR | 2. Issuer Name and Ticker or Trading Symbol PROGRESS SOFTWARE CORP /MA PRGS] | | | | | | | | | | all app | onship of Reportir all applicable) Director | | 10% C | wner |
|--|--|--|---------------|---------|--------------------------------------|---|--|--|------------------------|-------|--|-----------------------------|-----------------------|-----------------------|---|---|---|--|--|------------|
| (Last) (First) (Middle) 14 OAK PARK | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/15/2007 | | | | | | | | | | Officer (give title below) | | Other (spe below) | | |
| (Street) BEDFOF (City) | | | 01730 Zip) | | 4. If | Ame | endment, | Date o | f Original | Filed | (Month/Da | ay/Ye | ar) | | Indiv ne) X | Form | r Joint/Group n filed by One n filed by Moi on | e Report | ting Pers | on |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/L | | | | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities A Disposed Of (D 5) | | | | | 4 and Secur Bene Owne | | cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount (A) or (D) | | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Common Stock 10/15 | | | | | (2007 ⁽¹⁾ | | A | | 3,343 ⁽²⁾ A | | (2 |) | 18,800 ⁽³⁾ | | I |) | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | vative Conversion Date Execution Date, irity or Exercise (Month/Day/Year) if any | | Date, | Code (I | ransaction of ode (Instr. Derivative | | ative rities ired osed . 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title | | ount nber | nt er | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ow For Dire or I (I) (| nership m: ect (D) ndirect Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

- 1. Represents deferred stock units that are fully vested and non-forfeitable on date of grant.
- 2. Represents deferred stock units acquired by reporting person pursuant to the Company's 1997 Stock Incentive Plan that are payable on a 1 for 1 basis exclusively in stock when Reporting Person ceases to provide services to the Company as a director.
- 3. Includes 6,800 deferred stock units acquired by reporting person pursuant to the Company's 1997 Stock Incentive Plan that are payable on a 1 for 1 basis exclusively in stock when Reporting Person ceases to provide services to the Company as a director.

Remarks:

Scott A. McGregor

10/17/2007

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.