UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
   Tucci Angela
   C/O PROGRESS SOFTWARE CORPORATION
   15 WAYSIDE ROAD, SUITE 400
   BURLINGTON, MA 01803

2. Issuer Name and Ticker or Trading Symbol
   PROGRESS SOFTWARE CORP./MA [ PRGS ]

5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   X Director
   10% Owner
   Other (specify below)

3. Date of Earliest Transaction (Month/Day/Year)
   06/30/2022

4. If Amendment, Date of Original Filed
   07/05/2022

FORM 4

Instructions:

See Instruction 6 for procedure.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

** Signature of Reporting Person

Anthony Folger, Attorney-in-Fact
07/05/2022

** Signature of Reporting Person

Date

OMB Number: 3235-0287
Estimated average burden hours per response: 0.5

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 4)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 2 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>06/30/2022</td>
<td>A</td>
<td>A</td>
<td>$45.3</td>
<td>33,000</td>
<td>D</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 6)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 2 and 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
</table>

Explanation of Responses:

1. Represents deferred stock units issued to the Reporting Person by Progress Software Corporation (the “Company”) on the fiscal year 2022 equity retainer for the Reporting Person’s services as a director of the Company during such period. These deferred stock units were issued in accordance with the Company’s FY22 Director Compensation Plan pursuant to the Company’s 2008 Stock Option and Incentive Plan and are payable on a one-for-one basis exclusively in common stock on the earlier of a change in control of the Company or the date the Reporting Person terminates service on the board of directors of the Company (the “Board of Directors”). The deferred stock units will vest on the date of the Company’s 2023 Annual Meeting of Stockholders, subject to the Reporting Person’s continued service on the Board of Directors until such date.

Remarks:

Anthony Folger, Attorney-in-Fact
07/05/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints YuFan Stephanie Wang, Acting Chief Legal Officer, and Anthony

1. execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or 10% shareholder of the Company
2. do and perform any and all acts for and on behalf of the undersigned that may be necessary or desirable to complete and execute any such
3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of 

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever .

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file such Forms with respect to th

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed on June 23, 2022.

/s/ Angela Tucci
Signature

Angela Tucci
Print Name