

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Alsop, Joseph Wright
 14 Oak Park
 Bedford, MA 01730
 USA
2. Issuer Name and Ticker or Trading Symbol
 Progress Software Corporation
 PRGS
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 July 1998
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 President, Treasurer and Director
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common Stock	07/01/98	S	5,250	D	\$27.16			
Common Stock	07/02/98	S	22,500	D	\$27.66			
Common Stock	07/01/98	S	3,600	D	\$27.16	0	I	HELD BY WIFE
Common Stock	07/13/98	J (1V)				840,210	D	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	A/D	6. Date Exercisable and Expiration Date Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Nonqualified Stock Options	\$11.00 (2)	07/13/98	J (2V)	38,000 (2)	A	2/01/92 - 4/15/03	Common Stock 38,000 (2)		114,000 (2)	D	
Nonqualified Stock Options	\$11.00 (2)	07/13/98	J (2V)	26,000 (2)	A	2/01/93 - 4/15/03	Common Stock 26,000 (2)		78,000 (2)	D	
Nonqualified Stock Options	\$14.37 (2)	07/13/98	J (2V)	37,500 (2)	A	7/01/94 - 12/31/03	Common Stock 37,500 (2)		112,500 (2)	D	
Nonqualified Stock Options	\$11.33 (2)	07/13/98	J (2V)	2,600 (2)	A	7/01/94 - 6/17/04	Common Stock 2,600 (2)		7,800 (2)	D	
Incentive Stock Options	\$14.41 (2)	07/13/98	J (2V)	200 (2)	A	3/01/95 - 1/11/05	Common Stock 200 (2)		600 (2)	D	
Nonqualified Stock Options	\$14.41 (2)	07/13/98	J (2V)	19,800 (2)	A	3/01/95 - 1/11/05	Common Stock 19,800 (2)		59,400 (2)	D	
Nonqualified Stock Options	\$14.41 (2)	07/13/98	J (2V)	10,000 (2)	A	3/01/95 - 5/12/05	Common Stock 10,000 (2)		30,000 (2)	D	
Incentive Stock Options	\$10.33 (2)	07/13/98	J (2V)	6,450 (2)	A	3/01/96 - 4/02/06	Common Stock 6,450 (2)		19,350 (2)	D	
Nonqualified Stock Options	\$10.33 (2)	07/13/98	J (2V)	43,550 (2)	A	3/01/96 - 4/02/06	Common Stock 43,550 (2)		130,650 (2)	D	
Nonqualified Stock Options	\$10.33 (2)	07/13/98	J (2V)	18,500 (2)	A	3/01/96 - 4/02/06	Common Stock 18,500 (2)		55,500 (2)	D	
Nonqualified Stock Options	\$9.41 (2)	07/13/98	J (2V)	39,500 (2)	A	2/01/02 - 3/03/07	Common Stock 39,500 (2)		118,500 (2)	D	

Incentive Stock Options	\$9.41 (2)	07/13/98	J	(2)	V	10,500 (2)	A	2/01/02	3/03/07	Common Stock	10,500 (2)	31,500 (2)	D
Nonqualified Stock Options	\$14.41 (2)	07/13/98	J	(2)	V	40,000 (2)	A	2/01/03	2/01/08	Common Stock	40,000 (2)	120,000 (2)	D

Explanation of Responses:

(1) On June 17, 1998, the Company declared a 3-for-2 stock split effected in the form of a stock dividend payable to holders of record of common stock on June 29, 1998. On the payment date, July 13, 1998, each holder of common stock of the Company received one additional share of common stock of the Company for every two shares held. Table I reflects an adjustment to the number of shares of common stock held by the reporting person as a result of the stock split.

(2) On the payment date of July 13, 1998, pursuant to the anti-dilution provisions in the Company's stock option plans, each option granted by the Company prior to June 29, 1998 was adjusted to reflect the stock split effected in the form of a stock dividend. Each of the options reported herein were previously reported. The adjustments in Table II involve the price of each option, the number of shares underlying such options, and the number of derivative securities beneficially owned at the end of month.

SIGNATURE OF REPORTING PERSON

Joseph W. Alsop

DATE

August 7, 1998