

Introducing Progress Pacific: Freedom for Cloud and Mobile Apps

Fundamental New Development Approach Provides Choice of Data Sources, Deployment Environments and Business Logic Tools

BEDFORD, Mass.--(BUSINESS WIRE)-- <u>Progress Software Corporation</u> (NASDAQ: PRGS) today introduced Progress[®] Pacific[™], a powerful, easy-to-use platform for building and managing "connected apps" on any cloud, mobile or social platform. Connected applications integrate with real-time data from multiple sources for faster business reaction, analysis and problem solving. Progress Pacific is a fundamental new approach that gives businesses and independent software vendors (ISVs) the freedom to choose the data sources, deployment environments and business logic tools that best fit their needs.

This new platform is the foundation of a major PaaS (platform-as-a-service) transformation Progress previously announced to address customer and partner demand in one of the fastest growing IT markets. Today, businesses of all sizes are experiencing unprecedented market pressures and are turning to rapidly developed software applications for competitive advantage. These are typically confined to a specific service platform and are insufficient without integrated access to data from disparate SaaS, relational database, Big Data, social, CRM and ERP systems. Progress Pacific will uniquely solve this problem and eliminate lock-in with the industry's most comprehensive set of integrated capabilities, including:

- Rapid Development Using A "Cool" Technology: Powerful, standards-based business applications can go from idea to reality faster with innovative point-and-click, drag-and-drop tools in a standard browser, saving time and money while also providing deployment freedom. To enable this, Progress has acquired Rollbase, Inc., a privately held independent software vendor based in Saratoga, CA, that was recently named "One of the Cool Vendors in PaaS" by Gartner, Inc. Over 10,000 users are using custom Rollbase™ applications in10 languages globally. See demo.
- Connection To The Most Data Sources: A comprehensive set of SaaS, relational database, NoSQL, Big Data, social, CRM and ERP sources can be tapped into for automated, context-aware applications. Technology from Progress DataDirect®, the world's leading data connectivity provider, helps to unlock an application's full value by allowing faster integration, analysis and decision making. See demo.
- Unique Hybrid Deployment Options: Unlike other vendors where deployment options are restricted to either cloud or on-premise, Progress Pacific offers developers the opportunity to create cloud apps that can be deployed in multiple environments (cloud, on-premise, hybrid) as well as connect to existing applications. By working harmoniously with current applications, including those using OpenEdge®, Corticon® and other technologies, critical data is accessible, business logic is preserved and investments are protected.

Availability:

The Progress Pacific platform will be generally available later in Progress' fiscal third quarter with the Rollbase product available immediately.

Customer, Partner and Analyst Quotes:

Krish Mani, senior vice president and CIO, JELD-WEN, said, "We are one of the world's leading manufacturers of reliable windows and doors. Our Progress-based application environment allows us to keep our focus on providing the best products and service, not the underlying IT infrastructure. We believe that new platforms like Pacific can help us simplify development even further as we create innovative, data driven applications to grow our business."

Tony Winter, chief technology officer at QAD, said, "Progress and QAD have partnered for more than 20 years to deliver the technology that supports our <u>enterprise resource planning</u> (ERP) capabilities, used by many of the world's leading manufacturers. Progress Pacific provides the building blocks to enable our customers to achieve QAD's vision of Effective Enterprises, where every business process is working at peak efficiency and perfectly aligned to the customer's strategic goals."

Simon Fowler, managing director - commercial at Advanced Business Solutions (Advanced), said, "This platform gives us

the tools to quickly build and enhance applications and moves from the traditional design, develop, test, deliver model to a more agile development process where all stakeholders can be involved not just in the decision but in the execution, build and deployment of the application"

Carl Lehmann, IT analyst at 451 Research, said, "Application development teams always struggle to keep up with business demands. Seeking efficiency in the cloud era they are now considering platforms that emphasize configuration over coding. PaaS offerings that integrate data connectivity, application configuration and business rules, like that of Progress Software's Pacific offering, represent the next generation of appdev and hybrid cloud IT strategy."

Executive Quotes:

Phil Pead, president and CEO, at Progress, said, "Progress started 30 years ago with a simple premise that software shouldn't be the sole purview of the computer programmer. That premise is still true today. We've designed this new platform for application development with the user experience in mind. It is built for the real world and the businesses that compete in it and where speed and simplicity matter most. We're making it possible for anyone to bring their ideas to reality."

Matt Robinson, co-founder and CEO of Rollbase, said, "We started Rollbase with the goal of creating a rapid application development platform for building cloud business applications with a minimal amount of code. After six years growing Rollbase into an industry-recognized innovator we are thrilled to be acquired by Progress Software to be at the center of Pacific."

Additional Resources:

Progress Corporate Blog

Progress OpenEdge Blog

Rollbase Blog

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Follow Progress DataDirect on Twitter, Facebook, LinkedIn and Google+

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About Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) is a global software company that simplifies the development, deployment and management of business applications on-premise or in the cloud, on any platform or device, to any data source, with enhanced performance, minimal IT complexity and low total cost of ownership. Progress Software can be reached at www.progress.com or 1-781-280-4000.

Follow Progress Software on Twitter: oProgressSW. Follow Progress DataDirect on Twitter: oDataDirect News

*Gartner: "Cool Vendors in PaaS, 2013". Published April 15, 2013

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Forward-Looking Statements

This press release contains statements that are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Progress has identified some of these forward-looking statements with words like "believe," "may," "could," "would," "might," "should," "expect," "intend," "plan," "target," "anticipate" and "continue," the negative of these words, other terms of similar meaning or the use of future dates. Forward-looking statements in this press release include, but are not limited to, statements regarding the future operation, direction and success of Progress's business. There are a number of factors that could cause actual results or future events to differ materially from those anticipated by the forward-looking statements, including, without limitation: (1) Progress' ability to release its product development initiatives in a timely manner; (2) market acceptance of Progress's product development initiatives; (3) pricing pressures and the competitive environment in the software industry and Platform-as-a-Service market; (4) Progress's ability to make technology acquisitions and to realize the expected benefits and anticipated synergies from such acquisitions; (5) economic conditions in the U.S. and international economies; (6) business and consumer use of the Internet and the continuing adoption of Cloud technologies; (7) the receipt and shipment of new orders; (8) Progress's ability to expand its relationships with channel partners and to manage the interaction of channel partners with its direct sales force; (9) the timely release of enhancements to Progress's products and customer acceptance of new products; (10) the positioning of Progress's products in its existing and new markets; (11) variations in the demand for professional services and technical support; (12) Progress's ability to penetrate international markets and manage its international operations; and (13) changes in exchange rates. For further information regarding risks and uncertainties associated with Progress's business, please refer to Progress's filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended November 30, 2012 as amended, and Quarterly Report on Form 10-Q for the fiscal quarter ended February 28, 2013. Progress undertakes no obligation to update any forward-looking statements, which speak only as of the date of this press release.

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