FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4
or Form E obligations may continue Coe Instruction 1/h)

or Form 5 obligations may contin	ue. See Instructi	on 1(b).			File	ed pursuant t or Section	to Section 16 on 30(h) of th	(a) of the S e Investme	Securitie ent Com	es Exchange pany Act of	e Act of 1934 f 1940	1		<u> </u>			
Name and Address of Reporting Person FREEDMAN JAMES				2. Issuer Name and Ticker or Trading Symbol PROGRESS SOFTWARE CORP /MA [ PRGS ]							5. Relatio (Check a	Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director					
(Last) (First) (Middle) C/O PROGRESS SOFTWARE CORPORATION 14 OAK PARK DRIVE				3. Date of Earliest Transaction (Month/Day/Year) 04/01/2011								SVP & General Counsel					
	MA State)	01 (Zi	730		4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Individ	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person						
(Oity)	otate)	(2)		Table I -	Non-Deri	vativa Sa	curities /	cauired	l Dier	nosed of	or Bene	ficially Ow	ned				
1. Title of Security (Instr. 3)				Table 1-	2. Transaction	on 2A. D	eemed	3. Transaction 4. Se		4. Securi	ed of, or Beneficially Owned  Securities Acquired (A) or Disposed Of (D) 4 and 5)			str. 5. Amount of Securities Beneficially Owned Follo		s 6. Ownership Form:	7. Nature of
1					Date (Month/Day/Year)	Year) I if any	Execution Date, if any (Month/Day/Year)	Code (Inst	tr. 8)	Amount	5)	(A) or (D)	Price	Reported Transaction (Instr. 3 and 4)	n(s) (Ir	Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
Common Stock					04/01/20	)11		F		5	09(1)	D	\$29.525	14,438		D	
Common Stock					04/01/20	)11		F		5	09(2)	D	\$29.525	13,929		D	
Common Stock					04/04/20	)11		M		9	909	A	\$16.673	14,838		D	
Common Stock				04/04/20	)11		S		9	909	D	\$30.05	13,929		D		
Common Stock				04/05/20	)11		M			135	A	\$16.67	14,064		D		
Common Stock				04/05/20	011		S			135	D	\$30.05	13,929		D		
Common Stock				04/05/20	)11		M		8	,000	A	\$19.96	21,929		D		
Common Stock				04/05/20	)11		S		8	,000	D	\$30.05	13,929		D		
Common Stock			04/05/20	011		M		1	750	A	\$13.01	14,679		D			
Common Stock					04/05/20	011		S		1	750	D	\$30.05	13,929		D	
Common Stock					04/05/20	)11		M			595	A	\$14.67	14,524		D	
Common Stock				04/05/20	011		S		1	595	D	\$30.05	13,929		D		
Common Stock					04/05/20	011		M			600	A	\$15.93	14,529		D	
Common Stock					04/05/20	)11		S			600	D	\$30.05	13,929		D	
				Table			rities Ac					cially Owne	ed				
		4. Transac (Instr. 8)	5. Number of Deriv Securities Acquire Disposed of (D) (In and 5)		f Derivative cquired (A) o	or Expiration Date		able and	Derivative Security (Instr. 3 and 4)			Derivative Security (Instr. 5)		Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
			[ [	Code	v	(A)	(D)	Date Exercis	sable [	Expiration Date	Title		Amount or Number of Sha	res	Following Reported Transaction (Instr. 4)	n(s)	
					$\overline{}$			_	$\overline{}$					_	$\overline{}$		-

09/19/2013

09/19/2013

04/23/2015

10/15/2015

05/11/2016

10/15/2016

135

8,000

(3)

(4)

Common Stock

Common Stock

Common Stock

Common Stock

1. Represents shares of common stock withheld by Issuer to pay tax withholding obligation of reporting person upon the vesting of restricted stock units granted to the reporting person on May 12, 2009

M

M

M

M

M

M

- 2. Represents shares of common stock withheld by Issuer to pay tax withholding obligation of reporting person upon the vesting of restricted stock units granted to the reporting person on April 27, 2010 3. Nine-sixtieths (9/60) of the option vested on the grant date. The remaining options vested in 60 equal monthly increments commencing on March 1, 2006.
- 4. Two-sixtieths (2/60) of the option vested on the grant date. The remaining options vest in equal monthly increments over a 58 month period commencing May 1, 2008.

  5. Eight -sixtieths (8/60) of the option vested on the grant date. The remaining options vest in equal monthly increments over a 52 month period commencing November 1, 2008.
- 6. Three sixtieths (3/60) of the option vested on the grant date. The remaining options vest in equal monthly increments over a 57 month period commencing on June 1, 2009.
  - on vested on the grant date. The remaining options vest in equal monthly increments over a 52 month period commencing November 1, 2009.

## Remarks:

Stock Option

Stock Option

Stock Option

Stock Option

Stock Option

Stock Option

Stephen H. Faberman, Attorney-In-Fact

909

135

8.000

750

595

600

\$<mark>0</mark>

\$<mark>0</mark>

\$<mark>0</mark>

\$<mark>0</mark>

135

0

14,500

8.250

10,200

10,200

D

D

D

D

04/05/2011 Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\$16.673

\$16.673

\$19.96

04/04/2011

04/05/2011

04/05/2011

04/05/2011

04/05/2011

"Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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POWER OF ATTORNEY						
Know all by these presents, that the un	ndersigned hereby constitutes and appoints Stephen H. Fa	berman, Associate General Counsel of of Progress Software Corporation				
1. execute for and on behalf of the und	dersigned, in the undersigned's capacity as an officer,	director and/or 10% shareholder of the Company, Form 144 Notice of Prop				
2. execute for and on behalf of the unc	dersigned, in the undersigned's capacity as an officer,	director and/or 10% shareholder of the Company, Forms 3, 4 and 5 in acc				
3. do and perform any and all acts for	and on behalf of the undersigned which may be necessary	or desirable to complete and execute any such Forms 144, 3, 4 or 5 and				
4. take any other action of any type wh	natsoever in connection with the foregoing which, in the	opinion of such attorney-in-fact, may be of benefit to, in the best in				
The undersigned hereby grants to each	such attorney-in-fact full power and authority to do and	perform any and every act and thing whatsoever requisite, necessary, $\boldsymbol{\varepsilon}$				
This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 144, 3, 4 and 5 with respect to the undersigned IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed this 15th day of July, 2008.						
		/s/ James D. Freedman				
Signature						
		James D. Freedman				
Print Name						