

May 6, 2011

Progress Software to Speak at Upcoming Investor Conferences

BEDFORD, MA -- (MARKET WIRE) -- 05/06/11 -- <u>Progress Software Corporation</u> (NASDAQ: PRGS), a leading software provider that enables enterprises to be <u>operationally responsive</u> announced today its participation in four upcoming investor conferences:

- On Wednesday, May 11, 2011, Rick Reidy, president and chief executive officer and Charlie Wagner, executive vice president and chief financial officer, will present at the Jeffries Technology, Internet, Media and Telecom Conference in New York City, NY.
- On Thursday, May 12, 2011, Charlie Wagner, executive vice president and chief financial officer, will present at the Benchmark Co. LLC 2011 One-on-One Investor Conference in Milwaukee, WI.
- On Tuesday, May 17, 2011, Charlie Wagner, executive vice president and chief financial officer, will present at the J.P. Morgan Global Technology, Media and Telecom Conference in Boston, MA.
- On Tuesday, May 24, 2011, Rick Reidy, president and chief executive officer, will present at the B. Riley & Co. Investor Conference in Los Angeles, CA.

Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) is a global software company that enables enterprises to be operationally responsive to changing conditions and customer interactions as they occur - to capitalize on new opportunities, drive greater efficiencies and reduce risk. The company offers a comprehensive portfolio of best-in-class infrastructure software spanning event-driven visibility and real-time response, open integration, data access and integration, and application development and deployment - all supporting on-premises and SaaS/Cloud deployments. Progress Software maximizes the benefits of operational responsiveness while minimizing IT complexity and total cost of ownership. Progress Software can be reached at www.progress.com or +1-781-280-4000.

Note Regarding Forward-Looking Statements

Except for the historical information and discussions contained herein, statements contained in this release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements, which include statements regarding the Company's business outlook for its second fiscal quarter, 2011, and the full 2011 fiscal year and strategic plans, involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, including but not limited to the following: the receipt and shipment of new orders; the timely release of enhancements to the Company's products; the growth rates of certain market segments; the positioning of the Company's products in those market segments; the customer demand and acceptance of our new product initiative, the Progress RPM suite; variations in the demand for professional services and technical support; pricing pressures and the competitive environment in the software industry; continuing uncertainty in the U.S. and international economies, which could result in fewer sales of the Company's products and may otherwise harm the Company's business; the Company's ability to complete and integrate acquisitions; the Company's ability to realize the expected benefits and anticipated synergies from acquired businesses; the Company's ability to penetrate international markets and manage its international operations; and changes in exchange rates. The Company undertakes no obligation to update information contained in this release. For further information regarding risks and uncertainties associated with the Company's business, please refer to the Company's filings with the Securities and Exchange Commission.

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