FORM 4

Check this box if no longer subject to Section 16.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

488

130(2)

Α

D

\$0⁽¹⁾

\$46.941

488

358

04/05/2022

Date

OMB APPROVAL

D

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3235-0287

OMB Number:

Estimated average burden

Instruction 1(b).	bligations may continue.			ant to Section 16(a ection 30(h) of the l					hours per response: 0.5					
				2. Issuer Name and Ticker or Trading Symbol <u>PROGRESS SOFTWARE CORP /MA</u> [PRGS]						onship of Reporting Perso all applicable) Director	10% Ov			
(Last) C/O PROGRESS 14 OAK PARK D	(First) SOFTWARE CORI RIVE	(Middle) PORATION	3. Date of Ear 04/01/2022	liest Transaction (N	/lonth/Day	/Year)			X	Officer (give title below Chief Infor	r) Other (s mation Officer	pecify below)		
(Street) BEDFORD (City)	MA (State)	01730 (Zip)	4. If Amendme	ent, Date of Origina	Il Filed (M	onth/Da	ıy/Year)		6. Indivi X	dual or Joint/Group Filing (Form filed by One Rep Form filed by More tha	orting Person	,		
		Table I	I - Non-Derivative	Securities Ac	quired,	Disp	osed of, or Be	eneficially	y Owned					
			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any		3. Transaction Code (Instr. 8) (D) (Instr. 3, 4 and 5)			isposed Of	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial		
		(Month/Day/Year)	Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		Ownership (Instr. 4)				

F Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

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				(e.g	., puts,	calls, w	arrants,	options, c	onvertibl	e securities)					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	Execution Date,	4. Transaction Code (Instr. 8)		Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	(Instr. 4)	
Restricted Stock Units	(1)	04/01/2022		М			488	(3)	(3)	Common Stock	488	\$0	2,443	D	

Explanation of Responses:

Common Stock

Common Stock

1. Restricted stock units convert into common stock on a one-for-one basis.

2. Represents shares of common stock withheld by Progress Software Corporation (the "Company") to pay the tax withholding obligations of the Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on September 27, 2021. 3. On September 27, 2021, the Reporting Person was granted 2,931 restricted stock units pursuant to the Company's 2008 Stock Option and Incentive Plan. The restricted stock units vest in six equal semiannual installments beginning April 1, 2022, subject to the continued employment of the Reporting Person with the Company.

Remarks:

Anthony Folger, Attorney-in-Fact ** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

04/01/2022

04/01/2022

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints Anthony Folger, Chief Financial Officer of Progress Software (

1. execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or 10% shareholder of the Company

2. execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or 10% shareholder of the Company

3. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any sucl

4. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of] The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever : This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 144, 3, 4 and 5 with re IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed this 4th day of April, 2022.

/s/ Ian Pitt Signature

Ian Pitt Print Name