FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**OMB APPROVAL** 

3235-0287 Estimated average burden hours per response: 0.5

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* <u>Jarrett Loren</u>                       |  |  |   |  |   | 2. Issuer Name and Ticker or Trading Symbol PROGRESS SOFTWARE CORP /MA [ PRGS ]   |  |   |                  |      |  |         |  | (Chec   | k all app<br>Direc   | onship of Reportinall applicable) Director Officer (give title |  | rson(s) to Is  10% Ov  Other (s                     | vner       |
|--|--|--|---|--|---|---|--|---|------------------|------|--|---------|--|---|--|--|--|---|------------|
| (Last) (First) (Middle) C/O PROGRESS SOFTWARE CORPORATION                        |  |  |   |  | 3. Date of Earliest Transaction (Month/Day/Year) 07/16/2024 |   |  |   |                  |      |  |         |  | <b>V</b>  |  | below)  EVP/GM Digi  |  | below)<br>Experience                                |            |
| 15 WAYSIDE ROAD, SUITE 400   |  |  |   |  |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |  |   |                  |      |  |         |  | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |  |  |   |            |
| (Street) BURLINGTON MA 01803   |  |  |   |  |   |   |  |   |                  |      |  |         |  | V   | Form filed by One Reporting Person Form filed by More than One Reporting Person                                      |  |  |   |            |
| (City) (State) (Zip)   |  |  |   |  |   | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |   |                  |      |  |         |  |   |  |  |  |   |            |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |   |  |   |   |  |   |                  |      |  |         |  |   |  |  |  |   |            |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Date)                   |  |  |   |  |   | Exec<br>if any  | Deemed<br>cution Date,<br>y<br>nth/Day/Year) |   |                  |      | es Acquired (A) o<br>Of (D) (Instr. 3, 4   |         | and Securit<br>Benefic<br>Owned            |   | ies<br>cially<br>Following   | Form<br>(D) o  | n: Direct<br>or Indirect<br>nstr. 4)                                     | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |            |
|  |  |  |   |  |   |   |  |   | Code             | v    | Amount   | (A) (D) | Pric                                       | е   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)   |  |  |   | (Instr. 4) |
| Common Stock 07/16/2   |  |  |   |  | 2024  |   |  |   | S <sup>(1)</sup> |      | 9,961  | D       | \$5  | 5.98  | 13,406   |  |  | D   |            |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |  |   |   |  |   |                  |      |  |         |  |   |  |  |  |   |            |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | erivative Conversion Date Execution Curity or Exercise (Month/Day/Year) if any   |  | emed 4.<br>Ion Date, Transa<br>Code (i<br>VDay/Year) 8) |  |   |   | vative<br>crities<br>cired<br>r<br>osed<br>) | 6. Date Exerci<br>Expiration Dat<br>(Month/Day/Ye |                  | te   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr<br>3 and 4) |         | 8. Price of Derivative Security (Instr. 5) |   | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | у  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)               |            |
|  |  |  |   |  | Code  | v   | (A)  | (D)   | Date<br>Exercis  | able | Expiration<br>Date   | Title   | Amoun<br>or<br>Numbe<br>of<br>Shares       |   |  |  |  |   |            |

#### **Explanation of Responses:**

1. The trading activity reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on February 6, 2024.

## Remarks:

YuFan Stephanie Wang, Attorney-in-Fact

07/18/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.