FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB	APPROVAL

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ALSOP JOSEPH WRIGHT</u>				PF	2. Issuer Name <b>and</b> Ticker or Trading Symbol PROGRESS SOFTWARE CORP /MA [ PRGS ]										all app Direc	olicable) ctor		Owner		
(Last)	(Fil	rst) (	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 07/14/2003									X	Officer (give title below)  CEO and		Othe belov d Director	(specify y)	
(Street)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Line)  X Form filed by One			•			
(City)	(St	ate) (	Zip)												Λ	Form filed by More than Person				
		Tabl	e I - No	n-Deriv	ative	Sec	uritie	s Acc	quired,	Dis	posed o	f, o	r Ber	nefic	ially	Owne	ed			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				ay/Year)   Ex		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount		(A) or (D)	Pric	e	Transa	action(s) 3 and 4)		(Instr. 4)	
Common Stock 07/1				07/14	/2003				S		20,000		D	21.15		666,691		D		
Common Stock 07/				07/14	/2003				S		10,537	,	D	21.25		656,154		D		
Common Stock 07				07/14	/2003				S		15,000		D	20.4		641,154		D		
Common Stock 07/1				07/14	/2003				S		20,000		D	20.8075		621,154		D		
Common Stock 07/1				07/14	/2003	$\perp$			S		20,000		D	20.9512		601,154		D		
Common Stock 07/15/				/2003	2003			S		20,000		D	21.75		581,154		D			
Common Stock 07/15/2				/2003				S		20,000		D	21.95		561,154		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	oate, Transac Code (I		of Deriv Secu Acqu (A) or Dispo of (D) (Instr	of I		Exercison Dat Day/Ye		Am Sec Un De	7. Title and Amount of Securities Underlying Derivative Security (Ins and 4)		Deri Sec (Ins:	rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Titl	of							

**Explanation of Responses:** 

Joseph W. Alsop

07/15/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).