



October 27, 2008

Progress Software's Colleen Smith to Present "The Next Phase in the Evolution of SaaS" at the Software Business 2008 Conference

Bedford, Ma – October 27, 2008 – Progress Software Corporation (NASDAQ: PRGS), a leading provider of application infrastructure software to develop, deploy, integrate and manage business applications, announced today that Colleen Smith, managing director of Software-as-a-Service (SaaS) for Progress Software will present the next phase in the evolution of SaaS during the *Software Business 2008 Conference* on October 30th.

- | When: Thursday, October 30th, 2008
- | Where: Marriott San Francisco, San Francisco, CA
- | What: Colleen Smith will discuss the best strategies for small ISVs in terms of partnership models, customer ownership and infrastructure technologies to address the next phase for the business technology market, where bigger companies act as channels for the smaller ISVs, during her presentation, "SaaS Evolves Again: Enter Vertical Business Networks". She explains that in the next several years, vertical business networks will continue to form and mature, starting as information relationships among vertical specialists, and moving towards formalized hubs and exchanges. In this new era, large business service providers will bundle small ISVs' offerings together to address customers' needs rather than try to build their own.
- | Why: Software Business 2008 will focus on current strategic business, financial and technology issues and growth opportunities facing executives and managers of software companies. This two-day conference serves owners, chief executives, presidents, vice presidents and division directors or department managers of leading and fast-growing software companies. Presentation topics include market trends & opportunities, financing and licensing to software marketing, globalization and technology developments.

Colleen Smith joined Progress Software in 2005 with over 20 years of software and technology experience. She develops key strategies and business opportunities for Progress Software around all of the firm's SaaS Channel and business initiatives. Colleen is a former AMR Research analyst and is an accomplished industry speaker. She has garnered numerous industry accolades for her channel leadership and role in developing the SaaS market. She was named in 2007 and 2008 as a *CRN* "Channel Chief" as well as a Rising Star among *ChannelWeb's* 2007 "Women of the Channel" list.

About Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) provides application infrastructure software for the development, deployment, integration and management of business applications. Our goal is to maximize the benefits of information technology while minimizing its complexity and total cost of ownership. Progress can be reached at www.progress.com or +1-781-280-4000.

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