UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities and Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OVE A REPORTAT

OMB APPROVAL

OMB Number: 3235-0287
Expires: September 30, 1998
Estimated average burden
hours per response __0.5

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). (Print or Type Response)

1. Name and Address of Reporting Person*

Bergantino, Jennifer J. 14 Oak Park Bedford, MA 01730

2. Issuer Name and Ticker or Trading Symbol

Progress Software Corporation PRGS

- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 10/31/1999
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[] Director [] 10% Owner [X] Officer (give [] Other (specify title below) below)

Vice President, Marketing and Strategic Planning

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/	3. Trans- action Code (Instr. 8	3) (Instr.	of (D) 3, 4, and 5)		Securities Beneficially Owned at	Form: Direct (D) or	. Nature of Indirect Beneficial Owner-
	Day Year)	Code V				End of Month (Instr. 3 and 4)	Indirect(1) (Instr. 4)	ship (Instr. 4)
Common Stock	10/14/99	М	7,686	A	\$11.3333			
Common Stock	10/14/99	 S	7,686	D	\$33.2500			
Common Stock	10/14/99	М	18,050	A	\$14.4167			
Common Stock	10/14/99	 S	18,050	D	\$33.2500			
Common Stock	10/22/99	М	500	А	\$14.4167			
Common Stock	10/22/99	S	500	D	\$33.5000			
Common Stock	10/25/99	М	450	 А	\$14.4167			
Common Stock	10/25/99	S	450	D	\$33.5000			
Common Stock	10/25/99	М	640	 А	\$ 9.4167			
Common Stock	10/25/99	S	640	D	\$33.5000			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see instruction

4(b)(v).

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FORM 4 (continued)

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.Title of Derivative Security (Instr. 3)	2.Conversion or Exercise Price of Derivative Security	e Transaction Date Code	5.Number of Derivative Securities Acquired(A) or Disposed of(D)	6.Date Exercis Expiration I (Month/Day/Y	Date	7.Title and of Underl Securitie (Instr. 3	ying s	Derivative Security (Instr. 5)
		Code V	(Instr. 3, 4 and 5) (A) (D)	Date Exercsiable	Expiration Date	Title	Amount or Number of Shares	
Nonqualified Stock Option		 10/14/99 M	7,686	03/1/97 (1)	06/16/07	 Common Stock	7,686	
Nonqualified Stock Option	\$14.4167	10/14/99 M	18,050	03/1/98	02/01/08	Common Stock	18,050	
Nonqualified Stock Option		10/22/99 M	500	(3)	02/01/08	Common Stock	500	
Nonqualified Stock Option	\$14.4167	10/25/99 M	450		02/01/08	Common Stock	450	
Nonqualified Stock Option	\$ 9.4167	10/25/99 M	480	03/1/97 (1)	03/03/07	Common Stock		
Incentive Stock Option	\$ 9.4167	10/25/99 M	160	03/1/97 (1)	03/03/07	Common Stock	160	
 Nonqualified Stock Option	\$11.3333	10/25/99 M	249	03/1/97 (1)	06/16/07	Common Stock	249	
Incentive Stock Option	\$11.3333	10/25/99 M	67	03/1/97 (1)	06/16/07	Common Stock	67	
Incentive Stock Option		10/25/99 M	11,094	03/1/96 (4)	04/01/06	Common Stock	11,094	
Incentive Stock Option	\$10.3333	10/26/99 M	12,281	03/1/96 (4)	04/01/06	Common Stock	12,281	

9. Number of Derivative Form of Indirect Securities Derivative Beneficial Security: Ownership Owned at End of Month (Instr. 4) (I) (Instr. 4) 3,746 (2) D 38,000 (2) D 38,000 (2) D 13,440 (2) D 140 (2) D 3,476 (2) D	_		
38,000 (2) D 38,000 (2) D 38,000 (2) D 13,440 (2) D	_	Derivative Securities Beneficially Owned at End of Month	Form of Indirect Derivative Beneficial Security: Ownership Direct (D) (Instr. 4) or Indirect (I)
38,000 (2) D 38,000 (2) D 38,000 (2) D 13,440 (2) D	_		
38,000 (2) D 38,000 (2) D 13,440 (2) D		3,746 (2)	D
38,000 (2) D 13,440 (2) D 140 (2) D	_	38,000 (2)	D
13,440 (2) D 140 (2) D	_	38,000 (2)	D
140 (2) D	_	38,000 (2)	D
	-	13,440 (2)	D
3,476 (2) D	_	140 (2)	D
	_	3,476 (2)	D

3,523	(2)	D
0		D
0		D

Explanation of Responses:

(1) The option vests in equal monthly increments over a 60 month period commencing March 1, 1997. (2) On 10/31/99, options to purchase 0 shares were vested. (3) The option vests in equal monthly increments over a 60 month period commencing March 1, 1998. (4) The option vests in equal monthly increments over a 60 month period commencing March 1, 1996.

Signature of Reporting Person Date
Jennifer Bergantino

 $\ensuremath{^{**}}\xspace$ Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 7811(a)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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Bergantino, Jennifer J. 14 Oak Park Bedford, MA 01730 USA

2. Issuer Name and Ticker or Trading Symbol

Progress Software Corporation PRGS

- . IRS or Social Security Number of Reporting Person (Voluntary)
- Statement for Month/Year 10/31/1999

Common Stock 10/26/99 M

- If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[] Director [] 10% Owner [X] Officer (give [] Other (specify title below) below)

Vice President, Marketing and Strategic Planning

- Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 [] Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. 3. 4.Se 5.Amount of 6.Ownership 7.Nature of Indirect Securities Form: Beneficial Ownership Beneficially Direct (D) or (Instr. 4) 4.Securities Acquired (A) Transaction or Disposed of (D)
Date Code (Instr. 3, 4 and 5) Security Beneficial Ownership (Instr. 3) Owned at End (Month/ (Instr. 8) Indirect(I)
(Instr. 4) (A) or of Month
Code V Amount (D) Price (Instr. 3 and 4) Day/Year) Common Stock 10/25/99 M 316 A \$11.3333 Common Stock 10/25/99 S 316 D \$33.5000 _ _______ Common Stock 10/25/99 M 11,094 A \$10.3333 Common Stock 10/25/99 S 11,094 D \$33.5000

\$10.3333

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Common Stock 10/26/99 S 12,281 D \$33.2500 1,537

12,281 A

* If the form is filed by more than one reporting person, see instruction

4(b)(v).

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FORM 4 (continued)

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security	vative or Exercise		3. 4. 5 Transaction Date Code		of ive ies	6.Date Exercisable and Expiration Date (Month/Day/Year)		of Underlying De Securities Se		8.Price of Derivative Security
(Instr. 3)	Derivative Security	(Month/ Day/ (Instr. Year) 8)		Acquired(A) or Disposed of(D)						(Instr. 5)
				(Instr. and 5)	3, 4	Date	Expiration		Amount or Number of	
			Code V	(A)	(D)	Exercsiable	Date	Title	Shares	

9.Number of 10.Ownership 11.Nature of

Number of 10.0wnership 11.Nature of Derivative Form of Indirect Securities Derivative Beneficial Security: Ownership Owned at End of Month (Instr. 4) (I) (Instr. 4)

_ _____

Explanation of Responses:

/s/ Jennifer Bergantino 11-9-1999
------Signature of Reporting Person Date

 $\star\star \mathrm{Intentional}$ misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 7811(a)

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