UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington D.C., 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 17, 2003

Progress Software Corporation

(Exact name of registrant as specified in its charter)

Commission file number: 0-19417

Massachusetts	**04-2746201**
(State or other jurisdiction of	**(I.R.S. employer**
incorporation or organization)	**identification no.)**

14 Oak Park
Bedford, Massachusetts 01730
(Address of principal executive offices, including zip code)

(781) 280-4000
(Registrant's telephone number, including area code)

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Item 7. Financial Statements and Exhibits

(c) Exhibits

The exhibit listed below is being furnished with this Form 8-K.

Exhibit Number	Description
99.1	Press Release dated June 17, 2003.

Item 9. Regulation FD Disclosure

In accordance with Securities and Exchange Commission (SEC) Release No. 33-8216, the following information, required to be furnished under "Item 12. Results of Operations and Financial Condition," is furnished under "Item 9. Regulation FD Disclosure."

On June 17, 2003, Progress Software Corporation (the Company) announced via press release the Company's preliminary results for the second quarter ended May 31, 2003. A copy of the Company's press release is attached as Exhibit 99.1. This Form 8-K, the information contained herein, and the attached exhibit are furnished under Item 12 of Form 8-K and are furnished to, but not filed with, the SEC.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 17, 2003

Progress Software Corporation

By: /s/ Norman R. Robertson

Senior Vice President, Finance and
Administration and Chief Financial Officer

                                                          EXHIBIT 99.1

                     PROGRESS SOFTWARE REPORTS SECOND QUARTER RESULTS

                  REVENUE, OPERATING INCOME AND EPS ALL SHOW SOLID INCREASES

BEDFORD MASS., JUNE 17, 2003 - Progress Software Corporation (Nasdaq: PRGS), a
supplier of leading technology to develop, deploy, integrate and manage business
applications, today announced results for its second quarter ended May 31, 2003.
Revenue for the quarter was $77.6 million, up 15 percent (6 percent at constant
currency) from $67.6 million in the second quarter of 2002. Software license
revenue was $27.1 million, up 18 percent (10 percent at constant currency) from
$23.0 million in the same quarter last year. Operating income increased 9
percent to $9.2 million, up from $8.4 million in the same quarter last year. Net
income was $6.7 million, up 16 percent from $5.8 million in the same quarter
last year. Diluted earnings per share of 18 cents represented an increase of 20
percent over the 15 cents achieved in the second quarter of 2002.

Net income for the second quarter of 2002 included an after-tax noncash charge
of $0.7 million (or $0.02 per share) related to the writedown of an investment.

During the second quarter, the company purchased approximately 81,000 shares of
its stock at a cost of $1.5 million. The company has 8.7 million shares
available to purchase under its current board authorized stock repurchase
program. The company's cash and short-term investments at the end of the quarter
totaled approximately $191 million.

"In today's challenging business environment, we are pleased to see our sixth
straight quarter of year-over-year net income growth and eighth straight quarter
of year-over-year revenue growth," said Joseph W. Alsop, Co-Founder and CEO of
Progress Software. "Sonic Software has continued to exhibit strong growth, being
the first to market with an enterprise service bus, Sonic ESB(TM). Additionally,
both Sonic and Progress have already begun to realize the benefits of new
technology acquired in December of 2002."

RECENT HIGHLIGHTS

Highlights include recent adoption of PSC technology, and solutions based on PSC
technology, by new customers and Application Partners including:

Ademco Systems, Advanced Circuits, Advanced DataSystems, Alfa-Beta Solutions,
Anderson Erickson Dairy, Anker Systems, Anybill Financial Services, AppSoftware,
ASIRobicon, Assistenza Elaboratori Valdi, Auto Tec, Autos Pullman, Aviarc
Corporation, Axelera Solutions, Axfood, Boots Healthcare, Christus Muguerza
Monterrey, Columbus Leasing, Comunicaciones Y Soft, Count on us, CSC Ploenzke,
CyanSYS Limited, Datacooper Software, Decision One Corp., Dentalxchange, Dexx,
Edita Kvartto, Enprotech Mechanical, e-Security, Euroassessors de Serveis Inf,
Eurotech Services (UK), Expeditors International, Extrion, Firepond, Fundacion
Universitaria, Grupo J. Uriach, Hard Rock Hotel, Hollywood Entertainment,
Hussmann American, I G Ltd., IN2 Servicios, Indus

International, IP Mobilenet, iTEchnology, Kedah Medical Centre, Klinik
Beratungs, Laboratorios Servier Mexico, Lifeboat Distribution, Los Angeles Times
Communications, Mapcom Systems, Meters, Minnsoft, Notarishuis Arnhem, Omron
Electronics Asia, Pacific Capital Bancorp, Paradigma Informatics, Phase Forward
Incorporated, Proflowers, Proserver, Rajavartiolaitoksen esikunta, Regional
Acceptance Corp., SES Systems, Siavs, Solinteg, Solsis, Soprofen, Sparebank 1
Nord Norge, St. Martin Parish Sheriff, Steria, TeamsWin Systems, Technology
Estate, Teleca, Telus Communications, The Delta Queen Steamboat Co., The Techs,
Unifar, ViaBridge, Via Undurraga, Walsh Western UK, Walton Rehabilitation, Wise
Dynamic Investment, Wizard Concepts, Xenium Network Eng.

Other highlights from the quarter:

Exchange2003 was held in Boston the week of April 13 and attracted 1,000
attendees to learn how technology from Progress, Sonic Software and PeerDirect
can help in the development and deployment of next-generation, service-oriented
applications.
http://web.progress.com/company_info/news_views/pressrelease_122473/pritem.ssp

Sonic Software announced the Sonic Business Integration Suite (TM), the only
integration suite built on an enterprise service bus (ESB). With the Sonic
Suite, customers and business partners can develop extremely cost-effective
integration projects, whether departmental in nature or global in scope. The
Sonic family of products shares a distributed management infrastructure, and a
unified development environment within a service-oriented architecture.
http://www.sonicsoftware.com/news/pressrelease_108138/pritem.ssp?

Sonic Software also announced version 5.0 of Sonic ESB, formerly SonicXQ(TM).
Concurrently, Sonic announced incorporation of subsidiaries in France, Germany,
Italy, the Netherlands and United Kingdom, the five largest European markets for
enterprise integration.
http://www.sonicsoftware.com/news/pressrelease_108144/pritem.ssp?

Sonic Software published results demonstrating massive scalability of an
integrated, carrier-grade Operations Support Systems (OSS) environment built
using J2EE(TM) (Java(TM) 2 Platform, Enterprise Edition) and XML technologies
under real-world conditions for telecommunications.
http://www.sonicsoftware.com/news/pressrelease_110316/pritem.ssp?

MFG/PRO, an ERP package from Progress partner QAD, built on the Progress(R)
OpenEdge(TM) Platform, was deployed by Transitions Optical throughout its global
operations. The world's leading supplier of plastic photochromic eyeglass lenses
dramatically reduced inventory as well as lead-time by at least 50 percent and
achieved a record year with retail sales in the billions.
http://web.progress.com/company_info/news_views/pressrelease_110102/pritem.ssp?

Twelve Progress customers were named Laureates by Computerworld Honors Program, which recognizes the world's most creative and innovative uses of information technology in society.
http://web.progress.com/company_info/news_views/pressrelease_108879/pritem.ssp?

Progress announced Fathom(TM) Replication and Fathom Clusters to extend the Progress OpenEdge Platform, offering affordable disaster recovery tools and enterprise-class business continuity products for the mid-market.
http://web.progress.com/company_info/news_views/pressrelease_108886/pritem.ssp?

PeerDirect announced its "Retail Ramp-up Program" to help independent software vendors (ISVs) and IT staff realize substantial productivity improvements, operational savings and enhanced revenue. Retail stores are quick to benefit from distributed applications that allow branch locations to operate independently, with fully functional applications, without requiring constant connectivity to the home office.
http://www.peerdirect.com/releases/2003/032403.php

PSC's conference call to discuss its second quarter results will be Webcast live today at 9:00 a.m. Eastern via CCBN on the company's Web site, located at www.progress.com/investors . The call will also be Webcast live via Yahoo (www.yahoo.com), Motley Fool (www.fool.com), Streetevents (www.streetevents.com), TD Waterhouse (www.tdwaterhouse.com) and Fidelity.com (www.fidelity.com). An archived version of the conference call will be available for replay.

ABOUT PROGRESS SOFTWARE CORPORATION

Progress Software Corporation (PSC) (Nasdaq: PRGS) supplies industry-leading technologies for all aspects of the development, deployment, integration and management of business applications. PSC, headquartered in Bedford, MA , operates through the Progress Company, Sonic Software Corporation, and PeerDirect Corporation. PSC can be reached at www.progress.com or +1-781-280-4000.

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Progress, Progress OpenEdge, OpenEdge, and Fathom are trademarks or registered trademarks of Progress Software Corporation in the United States and other countries. Sonic ESB, Sonic Business Integration Suite, and SonicXQ are trademarks or registered trademarks of Sonic Software Corporation in the United States and other countries. Java and all Java-based marks are trademarks or registered trademarks of Sun Microsystems, Inc. in the U.S. and other countries. Any other trademarks or service marks contained herein are the property of their respective owners.

SAFE HARBOR STATEMENT

Except for the historical information and discussions contained herein, statements contained in this release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, including but not limited to the following: the receipt and shipment of new orders, the timely release of enhancements to the company's products, the growth rates of certain market segments, the positioning of the company's products in those market segments, market acceptance of the application service provider distribution model, variations in the demand for customer service and technical support, pricing pressures and the competitive environment in the software industry, business and consumer use of the Internet, and the company's ability to penetrate international markets and manage its international operations. The company undertakes no obligation to update information contained in this release. For further information regarding risks and uncertainties associated with the company's business, please refer to the company's filings with the Securities and Exchange Commission.

PROGRESS SOFTWARE CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended			Six Months Ended		
(In thousands except per share data)	MAY 31, 2003	May 31, 2002	PERCENT CHANGE	MAY 31, 2003	May 31, 2002	PERCENT CHANGE
Revenue:						
Software licenses	$ 27,074	$ 23,023	18%	$ 52,528	$ 45,500	15%
Maintenance and services	50,476	44,536	13%	96,844	86,537	12%
Total revenue	77,550	67,559	15%	149,372	132,037	13%
Costs and expenses:						
Cost of software licenses	2,434	2,586		4,760	5,468	
Cost of maintenance and services	12,790	14,383		25,907	28,628	
Sales and marketing	31,992	24,456		61,282	50,435	
Product development	12,802	10,563		25,289	21,281	
General and administrative	8,367	7,153		17,507	14,540	
In-process research and development	-	-		200	-	
Total costs and expenses	68,385	59,141	16%	134,945	120,352	12%
Income from operations	9,165	8,418	9%	14,427	11,685	23%
Other income, net	392	(187)		1,184	62	
Income before provision for income taxes	9,557	8,231	16%	15,611	11,747	33%
Provision for income taxes	2,867	2,469		4,683	3,524	
Net income	$ 6,690	$ 5,762	16%	$ 10,928	$ 8,223	33%
Earnings per share:						
Basic	$ 0.20	$ 0.16	25%	$0.32	$ 0.23	39%
Diluted	$ 0.18	$ 0.15	20%	$0.30	$ 0.21	43%
Weighted average shares outstanding:						
Basic	33,844	35,749	(5)%	33,628	35,733	(6)%
Diluted	37,829	39,117	(3)%	36,703	39,259	(7)%

CONDENSED CONSOLIDATED BALANCE SHEETS

(In thousands)	MAY 31, 2003	November 30, 2002
Assets		
Cash and short-term investments	$ 190,593	$ 177,193
Accounts receivable, net	54,008	48,676
Other current assets	21,079	18,959
Total current assets	265,680	244,828
Property and equipment, net	34,558	34,045
Other assets	40,986	11,293
Total	$ 341,224	$ 290,166
Liabilities and shareholders' equity		
Accounts payable and other current liabilities	$ 57,781	$ 50,799
Deferred revenue	87,124	66,404
Total current liabilities	144,905	117,203
Shareholders' equity:		
Common stock and additional paid-in capital	40,475	27,743
Retained earnings	155,844	145,220
Total shareholders' equity	196,319	172,963
Total	$ 341,224	$ 290,166

(PROGRESS SOFTWARE LOGO)