**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person
   Jarrett Loren
   C/O PROGRESS SOFTWARE CORPORATION
   15 WAYSIDE ROAD, SUITE 400
   BURLINGTON, MA 01803

2. Issuer Name and Ticker or Trading Symbol
   PROGRESS SOFTWARE CORP /MA
   [PRGS]

3. Date of Earliest Transaction (Month/Day/Year)
   08/05/2022

4. If Amendment, Date of Original Filed
   [Month/Day/Year]

5. Relationship of Reporting Person(s) to Issuer
   [Check all applicable]
   X Director
   10% Owner
   X Officer (give title below)
   EVP & GM Developer Tools
   Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
   [Check Applicable Line]
   X Form filed by One Reporting Person
   Form filed by More than One Reporting Person

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### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>08/05/2022</td>
<td>4,475</td>
<td>$47.324</td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

1. The trading activity reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on February 14, 2022.
2. This transaction was executed in multiple trades at prices ranging from $47.10 to $47.60 per share. The price reported represents the weighted average sale price of these trades. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the shares sold at each separate price.

**Remarks:**

YuFan Stephanie Wang, Attorney-in-Fact 08/08/2022
**Signature of Reporting Person**
**Date**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.
POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints YuFan Stephanie Wang, Acting Chief Legal Officer of Progress:

1. execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or 10% shareholder of the Company
2. do and perform any and all acts for and on behalf of the undersigned that may be necessary or desirable to complete and execute any such
3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file such Forms with respect to th

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed on June 27, 2022.

/s/ Loren Jarrett
Signature

Loren Jarrett
Print Name