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Progress Software Names Fiserv Subsidiary as "Partner of the Year" for Innovation and Outstanding Customer Satisfaction

Bank technology provider enjoys 20 percent year-over-year growth for the past ten years using Progress® OpenEdge®

BEDFORD, Mass., Apr 08, 2009 (BUSINESS WIRE) -- Progress Software Corporation (NASDAQ: PRGS), a global provider of application infrastructure software used to develop, deploy, integrate and manage business applications, today announced it has recognized a subsidiary of Fiserv, Inc. (NASDAQ: FISV), the former Precision Computer Systems, as the 2009 Progress Application Partner of the Year. Progress recognized the organization for their outstanding innovation and customer satisfaction. They were also acknowledged for their continued growth and deployment of successful customer solutions built on the Progress® OpenEdge® business application development platform and the Sonic® ESB (enterprise service bus).

The Fiserv Precision software platform uses the Progress OpenEdge Platform and the Sonic ESB at the heart of its [service-oriented architecture \(SOA\)](#) strategy to produce its account processing software. With Sonic ESB, the company has integrated its flagship core banking application with numerous ancillary products, enabling their clients to tailor their bank technology to suit their individual business needs. These capabilities are supported by the flexibility and robustness of the OpenEdge platform.

Fiserv is the world's largest technology provider to the financial industry, including banks, thrifts, and credit unions. Serving more than 16,000 clients worldwide, Fiserv's leading market positions include Account Processing, Internet Banking and Bill Payment, Debit/EFT Processing, Risk Management and many other integrated solutions. The Precision software platform is used by more than 750 financial institutions throughout the U.S. to process their accounts and conduct business.

Mark Blankespoor, Fiserv senior vice president and general manager, Processing Services, Bank Solutions, said: "We have successfully leveraged our partnership with Progress to collaborate on our ongoing globalization efforts. Our joint projects are examples of true collaboration that go beyond simple technology suggestions. Our partnership with Progress has helped us grow at a rate of approximately 20 percent a year since 1998. We are honored to be recognized by Progress as the Application Partner of the Year and we look forward to continued collaboration with Progress to ensure our future success."

The financial market that Fiserv serves demands that its software applications be flexible in order to accommodate diverse market demands, rapidly expanding and evolving transaction environments, and continuously changing risk management and regulatory requirements.

David Ireland, executive vice president, Progress Software, said: "We selected Fiserv as our Application Partner of the year because of their exemplary use of Progress technology and their creation of innovative business solutions using the Progress OpenEdge platform. As a Progress Application Partner since 1991, the company has used Progress products to perfect its offerings and to design software solutions that are reliable, flexible, and future-proof for multi-billion dollar banks."

The OpenEdge platform is used for the rapid development, deployment, and management of business applications. With the OpenEdge application development platform, organizations can build applications that can be easily enhanced or modernized, while requiring less administrative resources than applications built on other deployment platforms.

The [Progress Application Partner Program](#) is designed to provide Progress partners around the world with a wealth of resources and support to meet their customer needs. The program helps partners accelerate growth through Progress-sponsored empowerment programs including support for marketing initiatives, training, and consulting. The Progress Application Partner community consists of more than 2,000 global partners. More than \$5 billion of Progress technology, partner applications, and services are sold each year to thousands of companies in over 140 countries.

About Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) provides application infrastructure software for the development, deployment, integration and management of business applications. Our goal is to maximize the benefits of information

technology while minimizing its complexity and total cost of ownership. Progress can be reached at www.progress.com or +1-781-280-4000.

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SOURCE: Progress Software Corporation

Progress Software

Lisa Coulouris, +1 781-280-4995

lcoulour@progress.com

or

LEWIS PR

Ian Lipner, +1 202-349-3866

progresssoftware@lewispr.com