Cł

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Check this box if no longer subject	
to Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Pitt Ian						2. Issuer Name and Ticker or Trading Symbol PROGRESS SOFTWARE CORP /MA [ PRGS ]								Check	all app	licable)	ng Person(s) to I 10% O Other		
(Last)	tt) (First) (Middle) ) PROGRESS SOFTWARE CORPORATION				3. Date of Earliest Transaction (Month/Day/Year) 11/17/2023									X	below)  Chief Inform		natio	below)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
15 WAYSIDE ROAD, SUITE 400				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicab Line)					pplicable		
(Street) BURLINGTON MA 01803													X Form filed by One Reporting Person  Form filed by More than One Reporting  Person					- 1	
(City) (State) (Zip)						Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Table	I - I	Non-Deriva	tive \$	Secui	rities	Ac	quir	ed, Di	sposed c	f, or l	Benefici	ally	Own	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea				ear) E	2A. Deem Execution if any (Month/D		,   T	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar			nd 5) Secui Benet		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v /	Amount	(A) or (D)	Price		Transaction (Instr. 3 and		(iiis	su. 4)	(111511. 4)		
Common Stock 11/17/2023				.3		S		<b>S</b> <sup>(1)</sup>		3,222	D	\$53.505	53.5053 <sup>(2)</sup>		584		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exe if ar	Deemed cution Date, ry nth/Day/Year)	4. Transa Code ( 8)	(Instr.	5. Nu of Deriv Secun Acqu (A) or Dispo of (D) (Instr and 5	rities ired r osed ) : 3, 4	Exp (Mo	piration I	/Year)	Amo Secu Unde Deriv Secu 3 and	Amount or Number of	Deri	rice of vative urity tr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

- 1. The trading activity reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 18, 2023.
- 2. This transaction was executed in multiple trades at prices ranging from \$53.36 to \$53.73 per share. The price reported represents the weighted average sale price of these trades. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the shares sold at each separate price.

## Remarks:

YuFan Stephanie Wang, Attorney-in-Fact

11/21/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.