П

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject	to
Section 16. Form 4 or Form 5	10
obligations may continue. See	
Instruction 1(b).	

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ROVAL
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l	Estimated average burden	

1. Name and Address of Reporting Person <sup>*</sup> <u>Jalbert Paul A</u>			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>PROGRESS SOFTWARE CORP /MA</u> [ PRGS ]		ionship of Reporting Perso all applicable) Director Officer (give title below)	n(s) to Issuer 10% Owner Other (specify below)			
(Last) (First) (Middle) 14 OAK PARK DRIVE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/01/2015		VP & CAO	,			
			4. If Amendment, Date of Original Filed (Month/Day/Year)	mendment, Date of Original Filed (Month/Day/Year) 6. Individ Line)					
BEDFORD	treet) EDFORD MA 01730			X	,				
(City)	(State)	(Zip)			Person	9			

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	10/01/2015		М		4,167	A	(1)	23,118	D			
Common Stock	10/01/2015		F		1,355 <sup>(2)</sup>	D	\$25.54	21,763	D			
Common Stock	10/01/2015		М		350	A	(1)	22,113	D			
Common Stock	10/01/2015		F		114 <sup>(3)</sup>	D	\$25.54	21,999	D			
Common Stock	10/01/2015		М		1,181	Α	(1)	23,180	D			
Common Stock	10/01/2015		F		384 <sup>(4)</sup>	D	\$25.54	22,796	D			
Common Stock	10/01/2015		М		333	A	(1)	23,129	D			
Common Stock	10/01/2015		F		109(5)	D	\$25.54	23,020	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		Expiration Date (Month/Day/Year)		Expiration Date		Expiration Date		te Amount o		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares												
Restricted Stock Units	(1)	10/01/2015		М			4,167	(6)	(6)	Common Stock	4,167	\$0	0	D									
Restricted Stock Units	(1)	10/01/2015		М			350	(7)	(7)	Common Stock	350	\$0	1,050	D									
Restricted Stock Units	(1)	10/01/2015		М			1,181	(8)	(8)	Common Stock	1,181	\$0	1,180	D									
Restricted Stock Units	(1)	10/01/2015		М			333	(9)	(9)	Common Stock	333	\$0	1,667	D									

#### Explanation of Responses:

1. Restricted stock units convert into common stock on a one-for-one basis.

2. Represents shares of common stock withheld by Issuer to pay tax withholding obligation of Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on October 15, 2012.

3. Represents shares of common stock withheld by Issuer to pay tax withholding obligation of Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on January 13, 2014.

4. Represents shares of common stock withheld by Issuer to pay tax withholding obligation of Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on January 7, 2014.

5. Represents shares of common stock withheld by Issuer to pay tax withholding obligation of Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on January 15, 2015.

6. On October 15, 2012, the Reporting Person was granted 25,000 restricted stock units, vesting in six equal semi-annual installments beginning on April 1, 2013, subject to the continued employment of the Reporting Person with Issuer.

7. On January 13, 2014, the Reporting Person was granted 2,099 restricted stock units, vesting in six equal semi-annual installments beginning on October 1, 2014, subject to the continued employment of the Reporting Person with Issuer.

8. On January 7, 2014, the Reporting Person was granted 7,080 restricted stock units, vesting in five installments, with one-third vesting on April 1, 2014 and the remaining restricted stock units vesting in four equal semi-annual installments, subject to the continued employment of the Reporting Person with Issuer.

9. On January 15, 2015, the Reporting Person was granted 2,000 restricted stock units, vesting in six equal semi-annual installments beginning on October 1, 2015, subject to the continued employment of the

### **Remarks:**

Paul A. Jalbert

10/05/2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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