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## Progress Software Appoints Robert Levy as Chief Product Officer (CPO)

BEDFORD, Mass., Feb 09, 2010 (BUSINESS WIRE) -- Progress Software Corporation (NASDAQ: PRGS), a leading independent enterprise software provider that enables companies to be operationally responsive, today announced the appointment of Robert Levy to the new executive position of Senior Vice President and Chief Product Officer (CPO).

Reporting to President and CEO, [Richard D. Reidy](#), Levy will lead the direction of all phases of the company's solution portfolio from product strategy through product management, product development, quality assurance, production and release, and revenue generation. Levy and his organization will also work closely with the global marketing and field operations organizations to define market needs and how best to meet these needs.

Reidy said: "Rob's appointment as Chief Product Officer demonstrates my commitment to product excellence and execution of our ambitious growth plans. Rob and his team will ensure that our products and solutions continue to lead in the categories in which we compete. He brings more than 25 years of experience heading up all aspects of an enterprise software and services business. Additionally, he brings a proven track record of running both successful startup-ups and large development organizations."

Rob Levy noted that, "Progress has earned an enviable reputation around the world for delivering advanced enterprise software products and solutions that enable companies to become more operationally responsive. I am delighted to be joining Progress at such an exciting time in the company's history, and look forward to leading and working with the talented team."

Most recently, Levy served as the Executive Vice President and Chief Technology Officer of BEA Systems and, before that, as the Executive Vice President of New Products Strategy, responsible for all aspects of BEA's AquaLogic product lines, including research and development, product management, support, quality assurance, and strategic planning.

Prior to BEA, Levy served as the Senior Vice President and Chief Technology Strategist at Computer Associates (CA), where he led CA's Center for Technology Strategy. He was responsible for defining, articulating and driving the execution of CA's technology vision and strategy. Previously at CA, Rob was Senior Vice President of development and Brand Executive for CA's CleverPath and AllFusion brands. In that role, he was responsible for all aspects of CA's portal, business intelligence and application life cycle management product lines.

### Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) is a global software company that enables enterprises to be [operationally responsive](#) to changing conditions and customer interactions as they occur - to capitalize on new opportunities, drive greater efficiencies and reduce risk. The company offers a comprehensive portfolio of best-in-class infrastructure software spanning event-driven visibility and real-time response, open integration, data access and integration, and application development and deployment - all supporting on-premises and SaaS/Cloud deployments. Progress maximizes the benefits of operational responsiveness while minimizing IT complexity and total cost of ownership. Progress can be reached at <http://www.progress.com> or +1-781-280-4000.

### Safe Harbor Statement

Except for the historical information and discussions contained herein, statements contained in this release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements, which include statements regarding the company's business outlook, involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, including but not limited to the following: the receipt and shipment of new orders; the timely release of enhancements to the company's products; the growth rates of certain market segments; the positioning of the company's products in those market segments; variations in the demand for professional services and technical support; pricing pressures and the competitive environment in the software industry; the weakness in the U.S. and international economies, which could result in fewer sales of our products and may otherwise harm our business; business and consumer use of the Internet; the company's ability to attract, incent and retain highly skilled managerial, technical and marketing personnel and the success of those personnel in implementing the company's business plans; the company's ability to complete and integrate acquisitions; the company's ability to realize the expected benefits and anticipated synergies from acquired businesses; the company's ability to penetrate international markets and manage its international operations; and changes in exchange rates. The company undertakes no obligation to update information contained in this

release. For further information regarding risks and uncertainties associated with the company's business, please refer to the company's filings with the Securities and Exchange Commission.

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SOURCE: Progress Software Corporation

Progress Software

John Stewart, +1-781-280-4101

[jstewart@progress.com](mailto:jstewart@progress.com)

or

LEWIS PR

Claire Rowberry, +1-617-226-8840

[progresssoftware@lewispr.com](mailto:progresssoftware@lewispr.com)