FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*  ALSOP JOSEPH WRIGHT						2. Issuer Name <b>and</b> Ticker or Trading Symbol PROGRESS SOFTWARE CORP /MA									(Chec	k all app	p of Reportin plicable)	ng Person	( )	
ALSOF JOSEFII WRIGHT					PRGS ]												ctor		10% C	
(Last)	_ast) (First) (Middle)				3. D	B. Date of Earliest Transaction (Month/Day/Year)								X Office below		,		Other (specify below)		
					06/25/2003												CEO and Director			
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)					pplicable
					1											Forn	n filed by One	e Reporting Person		on
(City)	(St	ate) (	Zip)													Form filed by More than One Re Person				orting
		Tabl	e I - No	n-Deriv	ative	Sec	curiti	es Ac	quired	, Dis	posed o	f, c	or Ber	nefic	cially	Owne	ed			
1. Title of Security (Instr. 3)  2. Trans Date (Month/I						r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Code (Instr.						Securi Benefi	cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount		(A) or (D)	Pri	ice	Transa	action(s) 3 and 4)			(111501.4)
Common Stock 06/2					5/2003				S		7,190	)	D	2	0.65	711,691		D		
Common Stock					06/25/2003				S		20,00	0	D	2	20.6	691,691		D		
Common Stock 06/					06/25/2003				S		4,230(1)		D	20.65		0		I		By Wife
Common Stock 06/25/2					5/2003	2003			S		570 <sup>(2)</sup>		D	2	0.65	0		I		By Son <sup>(2)</sup>
		Та	able II - I (								sed of, onvertib					wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	n Date, Transact Code (In			of Deri Sec Acq (A) of Disp of (I	oosed D) tr. 3, 4 5)	6. Date   Expirati (Month/l	on Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amount or Number of		nstr.	Der Sec (Ins	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Own Forn Direc or In (I) (Ir	ership n: et (D) direct nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

- 1. Mr. Alsop disclaims beneficial ownership of such shares.
- 2. Mr. Alsop disclaims beneficial ownership of such shares.

<u>Joseph W. Alsop</u> <u>06/25/2003</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.