### FORM 4

**UNIVERSAL STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

---

1. **Name and Address of Reporting Person**
   
   DACIER PAUL T  
   
   C/O PROGRESS SOFTWARE CORPORATION  
   15 WAYSIDE ROAD, SUITE 400  
   BURLINGTON, MA 01803

2. **Issuer Name and Ticker or Trading Symbol**
   
   PROGRESS SOFTWARE CORP /MA [ PRGS ]

3. **Date of Earliest Transaction (Month/Day/Year)**
   
   06/30/2022

4. **Transaction (A) or Disposed Of (D)**
   
   0.5

5. **If Amendment, Date of Original Filed**
   
   06/30/2022

6. **Individual or Joint/Group Filing (Check Applicable Line)**
   
   X Form filed by One Reporting Person

7. **Relationship of Reporting Person(s) to Issuer (Check all applicable)**
   
   Director  
   10% Owner

---

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>Title of Security (Instr. 3)</th>
<th>Code</th>
<th>Date of Earliest Transaction (Month/Day/Year)</th>
<th>Transaction Code (Instr. 4)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 5 and 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Common Stock</strong></td>
<td></td>
<td>06/30/2022</td>
<td>A</td>
<td>4,967</td>
<td>D</td>
<td>Indirect (I)</td>
</tr>
</tbody>
</table>

---

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Code</th>
<th>Transaction Code (Instr. 4)</th>
<th>Amount or Number of Shares</th>
<th>Date Exercisable (Month/Day/Year)</th>
<th>Expiration Date (Month/Day/Year)</th>
<th>Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Number of derivative Securities Beneficially Owned and Indirectly Beneficially Owned Following Report(s) on Form 4 (Instr. 6 and 7)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
</table>

---

**Explanation of Responses:**

1. Represents deferred stock units issued to the Reporting Person by Progress Software Corporation (the "Company") on the fiscal year 2022 equity retainer for the Reporting Person's services as a director of the Company during such period. These deferred stock units were issued in accordance with the Company's FY22 Director Compensation Plan pursuant to the Company's 2008 Stock Option and Incentive Plan and are payable on a one-for-one basis exclusively in common stock on the earlier of a change in control of the Company or the date the Reporting Person terminates service on the board of directors of the Company (the "Board of Directors"). The deferred stock units will vest on the date of the Company's 2023 Annual Meeting of Stockholders, subject to the Reporting Person's continued service on the Board of Directors until such date.

**Remarks:**

Anthony Folger, Attorney-in-Fact  
07/05/2022  
**Signature of Reporting Person**  
Date

---

**Note:** File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 8 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

---

**Reminder:** Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints YuFan Stephanie Wang, Acting Chief Legal Officer, and Anthony

1. execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or 10% shareholder of the Company
2. do and perform any and all acts for and on behalf of the undersigned that may be necessary or desirable to complete and execute any such
3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever:

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file such Forms with respect to th

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed on June 24, 2022.

/s/ Paul Dacier
Signature

Paul Dacier
Print Name