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Progress Apama Extends Trading Capabilities with New Integration with Vhayu

Apama® Algorithmic Trading Accelerator and Vhayu Velocity offer real-time analytics of live and historical data

PARIS--(BUSINESS WIRE)--Apr. 22, 2009-- Progress Software Corporation (NASDAQ: PRGS), a global supplier of application infrastructure software used to develop, deploy, integrate and manage business applications, and Vhayu Technologies, the leading provider of enterprise tick data solutions, today announced a new product integration that combines the Progress® Apama® Algorithmic Trading Accelerator with Vhayu Velocity. Together, this offering enables firms to create trading strategies within the Apama product that exploit Vhayu's high performance historical data capture services.

When integrated with the Apama product, Vhayu-based market data can now be woven into highly sophisticated algorithmic trading strategies created within the Apama Algorithmic Trading Accelerator. The Apama platform empowers trading firms to build, test and deploy unique trading strategies that are fully customizable and can evolve as new opportunities emerge. Through the integration, Apama product strategies can now incorporate direct access to Vhayu's Velocity historical data store to perform low latency, historical analytics. The integration will also support the use of Velocity for the backtesting of prospective strategies prior to going live in the market.

Vhayu Velocity can store voluminous amounts of real-time tick and historical data, together with corporate action information. Its patented system was developed specifically for processing market data. It provides direct access to fast-moving global markets in all asset classes and can dramatically improve trading results by processing massive amounts of data faster than any system.

Dr. John Bates, founder and general manager of the Apama division of Progress Software said, "High frequency trading applications need simultaneous access to both streaming market data as well as historical data in order to deliver the most competitive strategies. With our Vhayu integration, both sell- and buy-side organizations can create algorithms whose logic spans both streaming and historical data. And those organizations can also backtest prospective strategies against the Vhayu repository to better predict results before going live in the market."

Jeff Hudson, CEO of Vhayu stated, "Partnering with the industry leader in CEP-based trading will deliver real value to our joint customers. The Progress Apama product provides access to the market-leading trading platform with unparalleled flexibility that is not available anywhere else. That flexibility is critical for success in today's market conditions and we see this as offering tremendous value to our customers. "

Progress and Vhayu carried out this integration based on strong demand from shared customers who urgently wanted to combine the capabilities of these best-of-breed products.

The Progress Apama platform is the Capital Markets leading CEP platform, supporting a range of applications that include algorithmic trading, market aggregation, smart order routing, pricing and market surveillance. It is deployed by major firms like JP Morgan, Deutsche Bank, lNG and Bank of China, as well as regulators like the British Financial Services Authority and exchanges like Turquoise.

About Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) provides application infrastructure software for the development, deployment, integration and management of business applications. The Apama platform is powered by the world's most advanced and widely used complex event processing (CEP) technology, which allows traders, regulators and exchanges to instantly and continuously analyze, evaluate and respond to market events in real-time. Our goal is to maximize the benefits of information technology while minimizing its complexity and total cost of ownership. For further information, please visit www.progress.com or +1-781-280-4000.

About Vhayu

Vhayu delivers the fastest market data solutions for the capture and high-speed analysis of massive amounts of streaming and historical data, to the world's leading financial institutions. Through its unique patented Velocity and Squeezer technologies, Vhayu combines software and hardware to provide significant competitive advantages to financial firms

concerned with the processing and storage of tick data by enabling faster and smarter trading decisions. Partnered with some of the world's leading technology and financial services organizations, Vhayu's customers include 8 of the top 10 global financial institutions, the leading online discount broker, the largest financial information provider, major hedge funds and trading systems vendors.

Vhayu was founded in 1998 by Intel technologists who brought together over twenty years of experience architecting high performance hardware and software solutions. Headquartered in Silicon Valley, the company also has offices in New York, London and Tokyo. For more information, visit www.vhayu.com.

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