



December 29, 2008

Progress Software to Open NASDAQ Stock Market

BEDFORD, Mass., Dec 29, 2008 (BUSINESS WIRE) -- Progress Software Corporation (NASDAQ: PRGS), a provider of leading application infrastructure software to develop, deploy, integrate and manage business applications, today announced that Rick Reidy, chief operating officer, Bud Robertson, senior vice president finance & administration and chief financial officer, and Ken Rugg, general manager and vice president of Integration Infrastructure products will preside over the NASDAQ Opening Bell ceremony on December 30, 2008.

-- When: Tuesday, December 30, 2008 at 9:15 - 9:30 a.m. ET

-- Where: NASDAQ MarketSite, 4 Times Square, 43rd & Broadway - Broadcast Studio New York City

-- What: Rick Reidy, chief operating officer, Bud Robertson, senior vice president finance & administration and chief financial officer and Ken Rugg, general manager and vice president of Integration Infrastructure products will participate in the NASDAQ Opening Bell ceremony.

-- Why: NASDAQ exchange welcomes Progress Software to the market opening ceremony. For the past 27 years, Progress has helped companies become more successful by delivering innovative and reliable software for business applications. Headquartered in Bedford, Massachusetts, U.S.A. with over 1,800 employees, Progress Software Corporation is a worldwide leader in application infrastructure software with products deployed at over 60,000 organizations in over 140 countries. Progress partners with more than 2,000 independent software vendors, who have developed over 5,000 applications using its technologies.

Progress Software Fast Facts:

Founded: 1981

Headquarters: Bedford, Massachusetts

NASDAQ listed since July 1991

Ticker symbol: NASDAQ: [PRGS]

Feed Information:

The Opening Bell is available from 9:20 a.m. to 9:35 a.m. on Galaxy 28 C/9, downlink frequency 3880 horizontal. The feed can also be found on Ascent fiber 1623. If you have any questions, please contact Robert Madden at (646) 441-5045.

Radio Feed:

An audio transmission of the Opening Bell is also available from 9:20 a.m. to 9:35 a.m. on uplink IA6 C band / transponder 24, downlink frequency 4180 horizontal. The feed can be found on Ascent fiber 1623 as well.

Webcast:

A live webcast of the NASDAQ Opening Bell will be available at:

http://www.nasdaq.com/reference/marketsite_about.stm.

Photos:

To obtain a hi-resolution photograph of the Market Open, please go to http://www.nasdaq.com/reference/marketsite_events.stm and click on the market open of your choice.

About the NASDAQ OMX Group:

The NASDAQ OMX Group, Inc. is the world's largest exchange company. It delivers trading, exchange technology and public company services across six continents, with over 3,900 listed companies. NASDAQ OMX Group offers multiple capital raising solutions to companies around the globe, including its U.S. listings market; NASDAQ OMX Nordic, NASDAQ OMX Baltic, including First North; and the U.S. 144A sector. The company offers trading across multiple asset classes including equities, derivatives, debt, commodities, structured products and ETFs. NASDAQ OMX Group technology supports the operations of over 70 exchanges, clearing organizations and central securities depositories in more than 50 countries. NASDAQ OMX Nordic and NASDAQ OMX Baltic are not legal entities but describe the common offering from NASDAQ OMX Group exchanges in Helsinki, Copenhagen, Stockholm, Iceland, Tallinn, Riga, and Vilnius. For more information about NASDAQ OMX, visit <http://www.nasdaqomx.com>.

About Progress Software Corporation [PRGS]:

Progress Software Corporation (NASDAQ: PRGS) provides application infrastructure software for the development, deployment, integration and management of business applications. Our goal is to maximize the benefits of information technology while minimizing its complexity and total cost of ownership. Progress can be reached at www.progress.com or +1-781-280-4000.

Progress is a registered trademark of Progress Software Corporation or one of its subsidiaries or affiliates in the U.S. and other countries. Any other trademarks or service marks contained herein are the property of their respective owners.

SOURCE: Progress Software Corporation