SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1									
<u>GOODSON JOHN PAGE</u>			2. Date of Event Requiring Stater (Month/Day/Yea 12/10/2007	nent	3. Issuer Name and Ticker or Trading Symbol <u>PROGRESS SOFTWARE CORP /MA</u> [PRGS]				
(Last) 14 OAK PARK			12,10,2007		4. Relationship of Reporting Perso (Check all applicable) Director X Officer (give title	on(s) to Issue 10% Owne Other (spe	er (M	onth/Day/Year)	ate of Original Filed t/Group Filing (Check
					below)	below)	·	plicable Line)	
(Street) BEDFORD	MA	01730			VP & GM DataDirect	Technologi	e		y One Reporting Person y More than One Person
(City)	(State)	(Zip)							
			Table I - Nor	n-Derivat	ive Securities Beneficial	y Owned			
1. Title of Security (Instr. 4)				. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownersh Form: Direc or Indirect ((Instr. 5)	t (D) (Ins	ure of Indirect Beneficial Ownership 5)		
Common Stock				68	D				
			Table II - D	Derivative	e Securities Beneficially	Owned			
		(e.	g., puts, cal	ls, warra	nts, options, convertible		s)		
1. Title of Derivat	tive Security (I	•	g., puts, cal 2. Date Exerc Expiration D (Month/Day/	cisable and ate	nts, options, convertible	securities	4. Conversion or Exercise	Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
1. Title of Derivat	tive Security (I	•	2. Date Exercised Expiration Date	cisable and ate	nts, options, convertible 3. Title and Amount of Securi Underlying Derivative Securi	securities	4. Conversio	n Ownership	Beneficial Ownership
1. Title of Derivat		nstr. 4)	2. Date Exerci Expiration Di (Month/Day/) Date	cisable and ate Year) Expiration	nts, options, convertible 3. Title and Amount of Securi Underlying Derivative Securi	securities ties ty (Instr. 4) Amount or Number of	4. Conversion or Exercise Price of Derivative	n Ownership e Form: Direct (D) or Indirect	Beneficial Ownership
	tock Options	nstr. 4)	2. Date Exerc Expiration D. (Month/Day/) Date Exercisable	cisable and ate Year) Expiration Date	nts, options, convertible 3. Title and Amount of Securi Underlying Derivative Securi Title Common Stock	securities ties ty (Instr. 4) Amount or Number of Shares	4. Conversion or Exercise Price of Derivative Security	n Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership
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Explanation of Responses:

1. The option was vested and exercisable on grant date with respect to 9/60ths of the option and thereafter the balance shall be exercisable in 51 equal monthly increments commencing December 1, 2005.

2. The option was vested and exercisable on grant date with respect to 3/60ths of the option and thereafter the balance shall be exercisable in 57 equal monthly increments commencing June 1, 2006.

3. The option was vested and exercisable on grant date with respect to 7/60th of the option and thereafter the balance shall be exercisable in 53 equal monthly increments commencing October 1, 2006.

4. The option was originally granted on May 24, 2004 and vests in 60 equal monthly increments in effect commencing on March 1, 2004.

5. The option was originally granted on September 27, 2004 and vests in 60 equal monthly increments in effect commencing on March 1, 2004.

6. The option was vested and exercisable on grant date with respect to 2/60ths of the option and thereafter the balance shall be exercisable in 58 equal monthly increments commencing May 1, 2007.

7. The option was vested and exercisable on grant date with respect to 8/60ths of the option and thereafter the balance shall be exercisable in 52 equal monthly increments commencing November 1, 2007.

8. The option was vested and exercisable on grant date with respect to 8/60ths of the option and thereafter the balance shall be exercisable in 52 equal monthly increments commencing November 1, 2007. Remarks:

John P. Goodson

12/20/2007

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.