UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
Name and Address of Reporting Person O'Connor, Gregory J. 14 Oak Park Bedford, MA 01730 2. Issuer Name and Ticker or Trading Symbol Progress Software Corporation PRGŠ 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Day/Year April 21, 2003 5. If Amendment, Date of Original (Month/Day/Year) Relationship of Reporting Person(s) to Issuer (Check all applicable)
() Director () 10% Owner (X) Officer (give title below) () Other (specify below) President, Sonic Software Corporation (wholly owned subsidiary of Progress Software Corporation)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. 2A.	3.	<pre> 4.Securities</pre>	Acquired (A)	5	.Amount of	6.Dir	7.Nature of	Indirect
	Trans- Exe	c- Trans	or Dispose	d of (D)	1	Securities	ect	Beneficial	L Ownership
	action uti	on actio	n		1	Beneficially	(D)or		
	i i	i I	Ì	A/	Í	Owned Following	Indir	Ì	
	Date Da	te [Code]	V Amount	D	Price	Reported Trans(s) ect(I)) İ	
Common Stock	4/17/0	S	906	D \$18	.43 4	,475 (1)	D	I	
	3						I		

L.Title of	2.Con-	3.	3A.	4.	5.Number	of	De	6.Dat	e Exer	7.Title and	Amount	8.Price	9.Number	10.	11.Nature o
Derivative	version	Trans-	Deemed	Trans-	rivativ	e Se	cu	cisab	le and	of Underly	ing	of Deri	of Deriva	Dir	Indirect
,	or Exer	action	ĺ	action	rities	Acqu	i	Expir	ation	Securities		vative	tive	ect	Beneficial
	cise		Execu-		red(A)	or D	is	Date(Month/			Secu	Securities	(D)	Ownership
	Price of	1	ution		posed c	f(D)		Day/Y	ear)			rity	Benefi	or	
	Deriva-	ĺ	ĺ	ĺ	ĺ			Date	Expir			Ì	ficially	Ind	ĺ
	tive	ĺ	ĺ	ĺ	ĺ	1	A/	Exer-	ation	Title and	Number	i	Owned Follow	ire	ĺ
	Secu-	(Month/	(Month	İ I	ĺ	Í	D	cisa-	Date	of Shares		i	ing Reported	ct	ĺ
	rity	Day/	/Day/	Code V	Amount	- I		ble				1	Trans-	(I)	
	i ·	Year)	Year)	i i	ĺ	Í		İ	i i			i	action(s)	ĺ	ĺ

Explanation of Responses:

(1) Includes a purchase made pursuant to the Employee Stock Purchase Plan (ESPP) of 1,553 shares on April 1, 2003.

SIGNATURE OF REPORTING PERSON

Gregory J. O'Connor

/s/ Gregory J. O'Connor DATE

April 21, 2003