September 10, 2014

Progress Launches Contest to Spark the Next Great Business Application

Provides Extreme Tech Challenge Contestants with Free Rapid Application Development Tools and Go-To-Market Support

BEDFORD, Mass.--(BUSINESS WIRE)-- Progress Software Corporation (NASDAQ: PRGS), a global software company that simplifies and enables the development and deployment of business applications, today announced it is partnering with the Extreme Tech Challenge (XTC) to launch the Progress-XTC Challenge.

The Extreme Tech Challenge is the first start-up competition in conjunction with the world's largest consumer electronics show, CES. The program brings together targeted resources and world-class advisors to help high-energy, innovative entrepreneurs with their big ideas. XTC is a unique competition designed to find the world's best and brightest tech entrepreneurs and accelerate their success.

Progress is raising the stakes for ISV's - challenging them to build their applications using Progress® development tools, including Rollbase® platform for rapid application development in the cloud, Modulus™ PaaS to deploy, manage, monitor and scale Node.js applications and Corticon® business rules management to add sophisticated automated decisioning with a best-of-breed rules engine.

Participants in the Progress-XTC Challenge, a contest within the XTC contest, will receive free development licenses, free product training and mentoring. The winner will receive $25,000 in market development funds, with the two runners up receiving $5,000 in marketing development funds each.

For more information including criteria for participation and details on the Extreme Tech Challenge, and the Progress-XTC Challenge, please visit: https://www.progress.com/xtc-challenge.

Quotes:

Mark Allen, VP/CTO at Progress said, "There are so many great application ideas out there, but not all developers have the tools they need to quickly build great applications. Participating in the Extreme Tech Challenge is an opportunity to be at the forefront of the next wave of technology innovation and we're looking forward to helping developers bring their big idea to fruition with the Progress application development tools."

Kym McNicholas, CEO at Extreme Tech Challenge, said, "The Extreme Tech Challenge helps wicked-smart entrepreneurs execute on big ideas. Our partnership with Progress, and the Progress-XTC Challenge, provides valuable tools for XTC contestants to build the next generation of software-based solutions."

Additional Resources:

Extreme Tech Challenge Official Site

Follow the Extreme Tech Challenge conversation at #ExTechChallenge

Progress Corporate Blog

Progress App Dev Blog

Follow conversation about Progress Pacific at #PRGSPacific and #PaaS

Follow Progress on Twitter, Facebook, LinkedIn and Google+

About Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) is a global software company that simplifies the development, deployment and management of business applications on-premise or in the cloud, on any platform or device, to any data source, with enhanced performance, minimal IT complexity and low total cost of ownership. Progress Software can be reached

at www.progress.com or 1-781-280-4000.

Progress, Modulus, Corticon, and Rollbase are trademarks or registered trademarks of Progress Software Corporation in the U.S. and other countries. Any other names contained herein may be trademarks of their respective owners.

Press Contacts:
Progress Software
Christina Pizzella, +1 781-280-4843
cpizzell@progress.com
or
LEWIS PR
Evan Burkhart, +1 781-761-4485
progressus@lewispr.com

Source: Progress Software Corporation

News Provided by Acquire Media