FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OWR APPRO	VAL						
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

	Check this box if no longer subject to
$\neg$	Section 16. Form 4 or Form 5
_	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					_																
1. Name an		2. Issuer Name <b>and</b> Ticker or Trading Symbol PROGRESS SOFTWARE CORP /MA [									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)										
TILOUT	JOULIT	· · · · · · · · · · · · · · · · · · ·			PRO	PRGS ]									X Dir		tor		10% C	wner	
(Last) (First) (Middle)						-									X	Officer (give title below)		Other (specify below)			
14 OAK PARK						3. Date of Earliest Transaction (Month/Day/Year) 03/24/2008									CEO and Director						
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year) 03/26/2008									6. Individual or Joint/Group Filing (Check Applicable Line)						
BEDFOR	D M.	Α (	)1730												X	Form filed by One Reporting Person					
(City) (State) (Zip)																	Form filed by More than One Reporting Person				
		Tabl	e I - Noi	n-Deriva	ative	Sec	uritie	s Acc	μired,	Dis	posed o	f, or I	3en	eficia	lly C	Owne	ed				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,		n Date,	3. Transa Code ( 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Se Be Ov		5. Amount of Securities Beneficially Owned Following Reported		ership Direct ndirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount (A) or (D)		or	Price	- 1	Transaction(s) (Instr. 3 and 4)				(111501.4)		
Common	2007		G	V	126		D	\$0	0 33		30,627	]	D								
Common	/2008				S		4,000		D	\$30.29		326,627(1)		]	D						
		Та									sed of, onvertib				/ Ow	ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		n of		6. Date E Expiratio (Month/D	n Date	•	7. Title and Amount of Securities Underlying Derivative Security (Ins and 4)			8. Prio Derive Secur (Instr.	ative rity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	nership m: ect (D) ndirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				С	Code	v	(A)		Date Exercisal		Expiration Date	Title	or	ount nber ires							

## **Explanation of Responses:**

1. Amended to corret error in Table I. Shares sold were acquired upon prior option exercise on December 28, 2006, not March 24, 2008.

## Remarks:

Joseph W. Alsop

03/27/2008

\*\* Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.