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New Progress Software Offering Enables Supply Chains To Maximize Existing Systems to Identify Blind Spots and Re-Sequence in Real-Time

BOSTON--(BUSINESS WIRE)-- Progress Software Corporation (NASDAQ: PRGS), a leading independent enterprise software provider that enables companies to be operationally responsive, today unveiled at its annual customer and partner conference, Progress Revolution, the Progress® Time-in-Transit solution accelerator. The solution provides supply chain managers with real-time visibility into their operations and helps them anticipate disruptions, monitor shipping schedules and mitigate risk. This enables supply chain managers to improve cycle times and to re-sequence their supply chain with unprecedented immediacy.

The Progress Time-in-Transit solution accelerator is tightly coupled with the Progress Control Tower™ product, which provides supply chain managers with their own 'desktop-based' command and control center, to deliver comprehensive visibility across their business operations, allowing them to quickly and easily sense and respond to potential or impending opportunities or threats.

Businesses around the world are striving to improve performance and boost growth in an increasingly competitive marketplace. Their attention is focused on getting goods and services to market faster and providing world-class customer service. However, many enterprises suffer from constantly shifting blind spots within their supply chain. These blind spots can cause increasing costs due to misplaced inventory, over-production or suboptimal cycle times, all of which can render a business unable to capture new revenue. Through the unique coupling of real-time aggregation of internal and external data and the ability to rapidly respond to unplanned events, the Progress Time-in-Transit solution accelerator enables businesses to identify blind spots and re-sequence their extended supply chains to ensure optimal execution.

John Bates, Chief Technology Officer, Progress Software, said: "The Progress Time-in-Transit solution accelerator provides supply chain managers with comprehensive visibility into and across their extended supply chain. With this unprecedented insight, managers can re-sequence supply chains in real-time, which results in a rapid time to recovery and ensures the supply chain flow returns to normal service rapidly. By sensing and responding in real-time, businesses can dramatically slash potential SLA violations and respond to new opportunities."

The Progress Time-in-Transit solution accelerator can be integrated into proprietary business processes and can be easily deployed in existing legacy IT systems without disrupting any current functions.

Bob Ferrari, Managing Director, Ferrari Consulting and Research Group, noted: "The rate of change and the frequency of events impacting global supply chains today is unprecedented. Supply chain teams now require much broader sensing and proactive response capabilities to unplanned events. The new supply chain competitive differentiator is rapid response and more predictive outcomes."

The Progress Time-in-Transit solution accelerator is layered on the Progress Responsive Process Management™ (RPM) suite, providing data capture, integration and automation capabilities specifically for the unique needs of supply chain managers. The Progress RPM™ suite delivers immediate and actionable insight into business operations and enables business users to gain visibility into critical processes, immediately respond to events, and continuously improve their business performance—without disruption to existing infrastructure. In essence, it enables executives to respond to what is going to happen, before it does.

For more on Progress Software solutions for supply chain, please visit: http://web.progress.com/en/supply-chain/index.html.

About Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) is an enterprise software company that enables businesses to be operationally responsive to changing conditions and customer interactions as they occur — to capitalize on new opportunities, drive greater efficiencies and reduce risk. The company offers a comprehensive portfolio of best-in-class enterprise software spanning event-driven visibility and real-time response, open integration, data access and integration, and application development and deployment — all supporting on-premises and SaaS/Cloud deployments. Progress maximizes the benefits of operational responsiveness while minimizing IT complexity and total cost of ownership. Progress can be reached at www.progress.com or +1-781-280-4000.

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